

# MONTHLY STATISTICS PACKAGE Calgary Region

August 2016



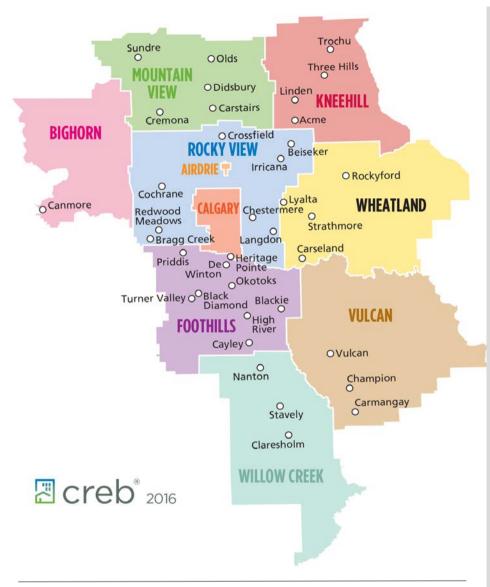






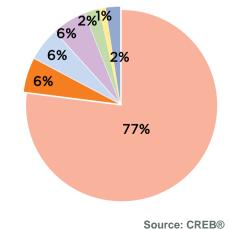






### **SHARE OF SALES August 2016**

- Calgary
- Airdrie
- Rocky View Region
- Foothills Region
- Mountain View Region
- Wheatland Region
- Other Active Areas



### MONTHLY STATISTICS PACKAGE CREB<sup>®</sup> Region Report

Aug. 16

### **REGIONAL HIGHLIGHTS**

#### September 1, 2016

- The detached housing market in Airdrie has remained fairly resilient as the year-to-date decline in new listings outpaced the decline in sales activity, preventing gains in overall inventory levels. While there has been some downward pressure on pricing the detached benchmark home price for this year has averaged \$387,550, 2.7 per cent below last year's levels.
  - Detached home sales continue to improve in Okotoks while new listings retracted, causing August inventory levels to also retract. While detached months of supply have averaged over 4 months so far this year, levels have eased from a high of 7 months in January to 3.5 months in August. Year-todate the detached benchmark price in Okotoks averaged \$422,863, similar to level recorded last year.
- Inventory levels in Cochrane remain somewhat elevated compared to historical levels. While sales activity has remained aligned with historical norms, additional inventory continues to place downward pressure on pricing. Year-to-date detached benchmark prices in Cochrane averaged \$410,975 this year, a 4 per cent decline compared to last year.
  \*CREB®'s analysis only considers surrounding areas with enough

activity to

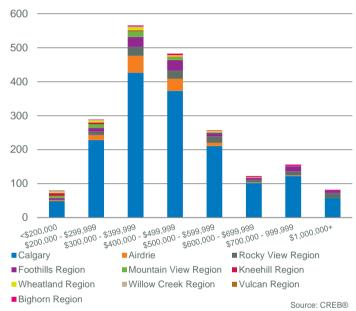
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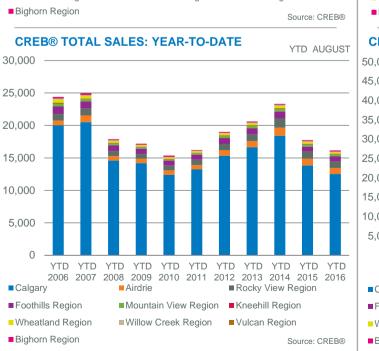
### **CREB®** Region Summary

									Aug. 16
August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,567	2,759	56.80%	5,656	3.61	440,200	474,605	419,000	77%
Airdrie	117	173	67.63%	417	3.56	358,100	394,188	380,000	6%
Rocky View Region	113	248	45.56%	860	7.61	546,600	603,316	485,000	6%
Foothills Region	117	185	63.24%	596	5.09	394,200	526,738	424,000	6%
Mountain View Region	49	105	46.67%	407	8.31	305,200	339,773	339,000	2%
Kneehill Region	16	15	106.67%	80	5.00	-	229,891	199,250	1%
Wheatland Region	23	46	50.00%	202	8.78	206,800	371,170	370,000	1%
Willow Creek Region	11	22	50.00%	99	9.00	-	234,500	217,500	1%
Vulcan Region	2	17	11.76%	64	32.00	-	259,500	259,500	0%
Bighorn Region	20	19	105.26%	96	4.80	-	605,193	561,500	1%
CREB <sup>*</sup> Economic Region	2,035	3,589	56.70%	8,477	4.17	436,500	473,561	413,000	100%

AUGUST

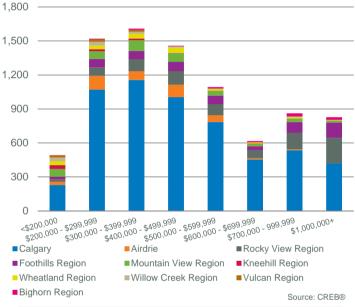
**CREB® SALES BY PRICE RANGE** 

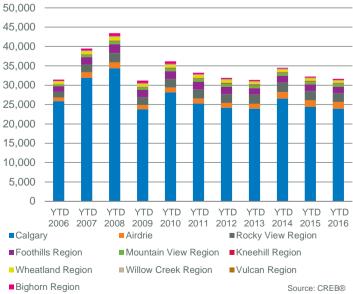




**CREB® INVENTORY BY PRICE RANGE** 

AUGUST



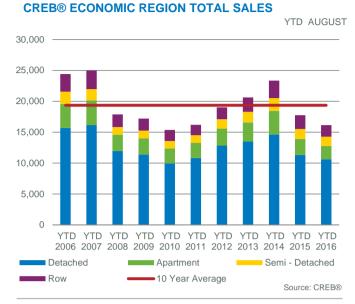


CREB® TOTAL NEW LISTINGS: YEAR-TO-DATE YTD AUGUST

### **CREB®** Region



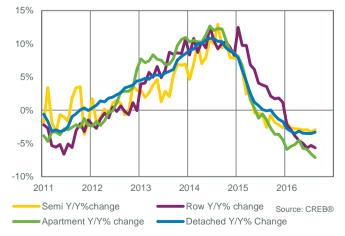
#### Aug. 16



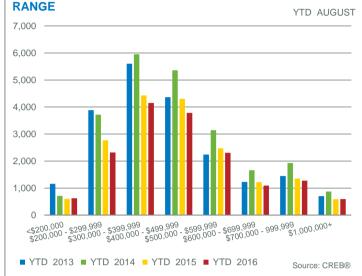
#### **CREB® ECONOMIC REGION INVENTORY AND SALES**



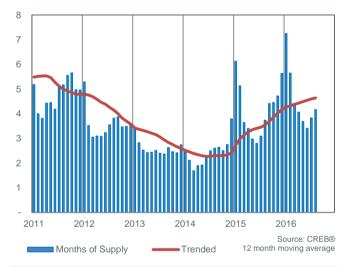


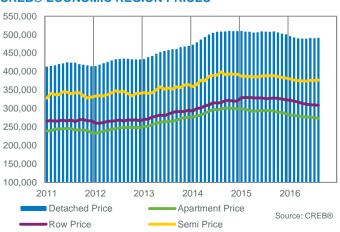


### CREB® ECONOMIC REGION TOTAL SALES BY PRICE



**CREB® ECONOMIC REGION MONTHS OF INVENTORY** 





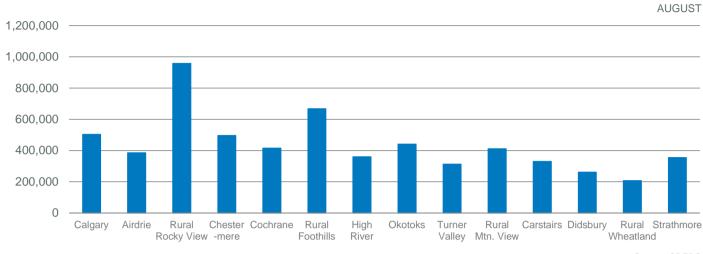
#### **CREB® ECONOMIC REGION PRICES**



### **CREB®** Region

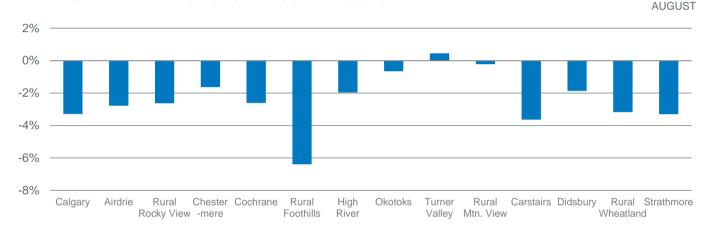
Aug. 16

**DETACHED BENCHMARK PRICE** 



Source: CREB®





Source: CREB®

#### **TYPICAL HOME ATTRIBUTES - DETACHED HOMES**

	Gross Living Area	Δ	bove Ground		Full	Half
	(Above Ground)	Lot Size	Bedrooms	Year Built	Bathrooms	Bathrooms
City of Calgary	1,307	4,854	3	1984	2	1
Airdrie	1,463	4,651	3	1998	2	1
Rural Rocky View	2,130	87,120	3	1991	3	1
Cochrane	1,456	5,740	3	1996	2	1
Chestermere	1,884	5,593	3	2001	2	1
Rural Foothills	1,723	176,418	3	1987	2	0
High River	1,287	5,629	3	1985	2	0
Okotoks	1,454	5,038	3	1997	2	1
Turner Valley	1,215	6,335	3	1981	2	0
Rural Mountain View	1,256	7,393	3	1980	2	0
Carstairs	1,266	6,668	3	1987	2	0
Didsbury	1,189	6,384	3	1978	2	0
Rural Wheatland	1,206	11,335	3	1970	2	0
Strathmore	1,255	5,606	3	1996	2	0



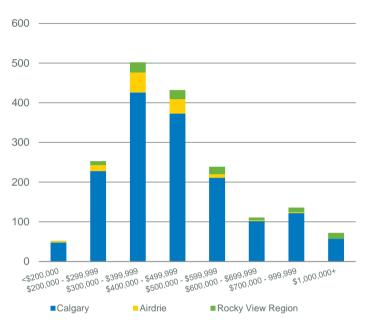
## **Calgary CMA**

Aug. 16

August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
City of Calgary	1,567	2,759	56.80%	5,656	3.61	440,200	474,605	419,000	87%
Airdrie	117	173	67.63%	417	3.56	358,100	394,188	380,000	7%
Rocky View Region	113	248	45.56%	860	7.61	546,600	603,316	485,000	6%
Calgary CMA	1,797	3,180	56.51%	6,933	3.86	440,300	477,463	417,000	100%

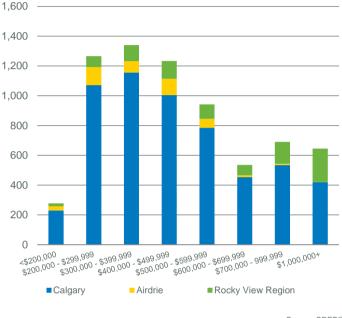
AUGUST

#### **CALGARY CMA SALES BY PRICE RANGE**



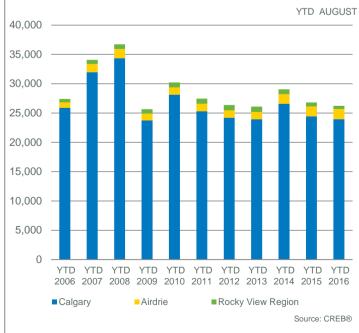
Source: CREB®



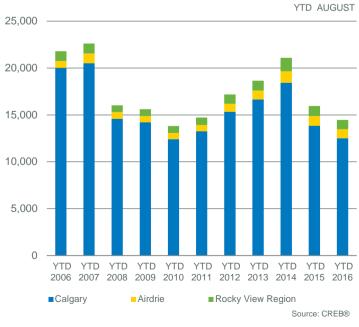


Source: CREB®

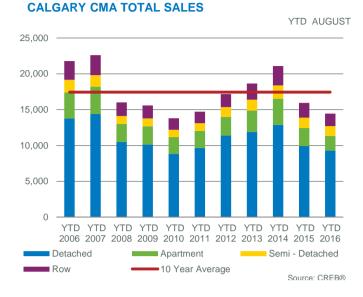
#### CALGARY CMA NEW LISTINGS: YEAR-TO-DATE



#### CALGARY CMA SALES: YEAR-TO-DATE



#### Aug. 16

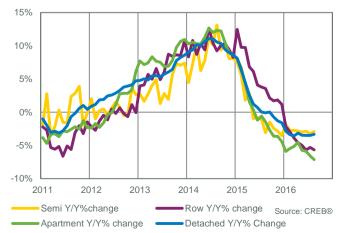


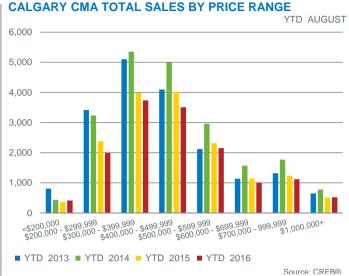
#### CALGARY CMA INVENTORY AND SALES

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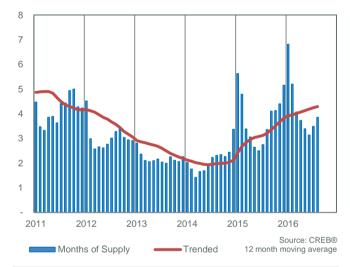


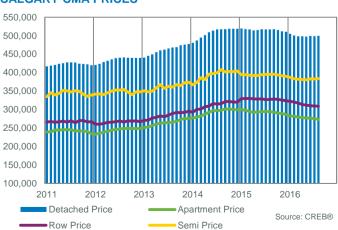
#### **CALGARY CMA PRICE CHANGE**





#### CALGARY CMA MONTHS OF INVENTORY





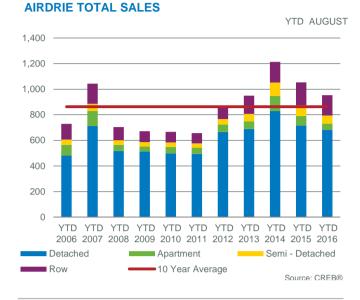
#### **CALGARY CMA PRICES**

#### **CREB®** Calgary Regional Housing Market Statistics

## Airdrie

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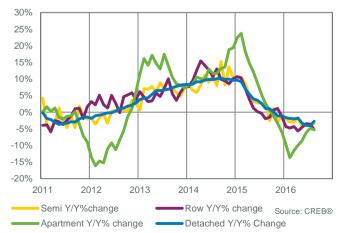
#### Aug. 16



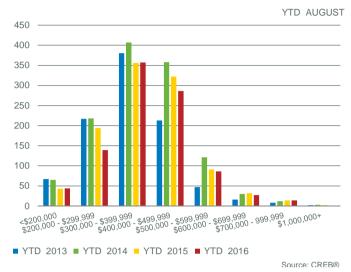
#### **AIRDRIE INVENTORY AND SALES**



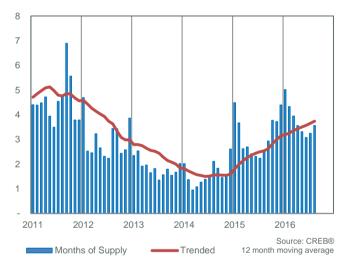
#### **AIRDRIE PRICE CHANGE**

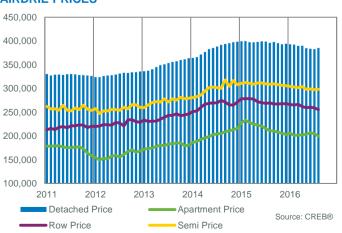






**AIRDRIE MONTHS OF INVENTORY** 





#### **AIRDRIE PRICES**

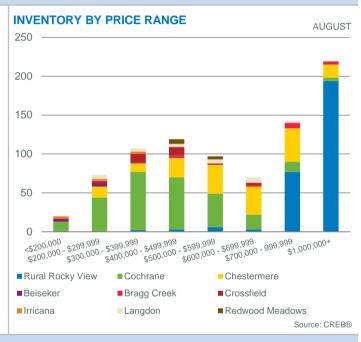
### **Rocky View Region**

August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Rocky View Region	113	248	45.56%	860	7.61	546,600	603,316	485,000	100%
Rural Rocky View	23	66	34.85%	285	12.39	958,400	1,190,435	1,100,000	20%
Beiseker	1	2	50.00%	11	11.00	-	274,000	274,000	1%
Bragg Creek	0	6	0.00%	15	-	-	-	-	0%
Chestermere	29	50	58.00%	183	6.31	484,600	508,542	513,500	26%
Cochrane	44	92	47.83%	278	6.32	429,100	422,147	385,500	39%
Crossfield	5	5	100.00%	29	5.80	-	371,800	380,000	4%
rricana	0	4	0.00%	9	-	-	-	-	0%
_angdon	6	16	37.50%	29	4.83	-	399,500	400,000	5%
Redwood Meadows	3	3	100.00%	10	3.33	-	460,833	457,500	3%
Other	2	4	50.00%	11	5.50	-	780,000	780,000	2%



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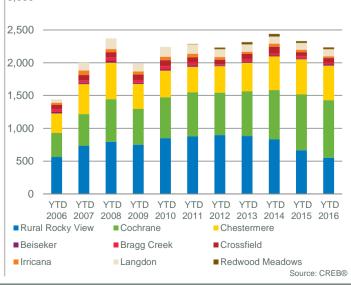








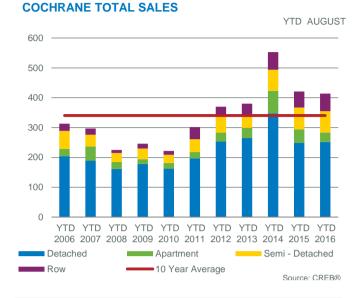
YTD AUGUST



### Cochrane



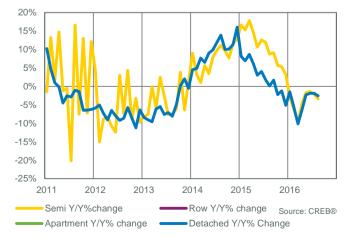
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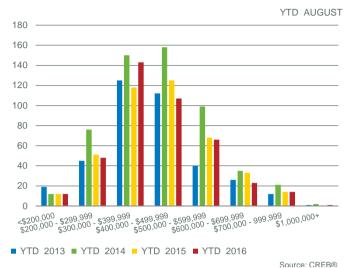
#### **COCHRANE INVENTORY AND SALES**



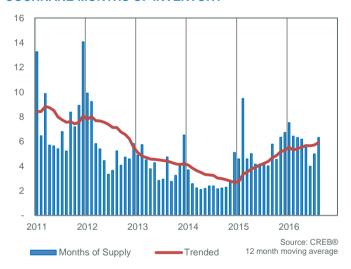
#### **COCHRANE PRICE CHANGE**







COCHRANE MONTHS OF INVENTORY



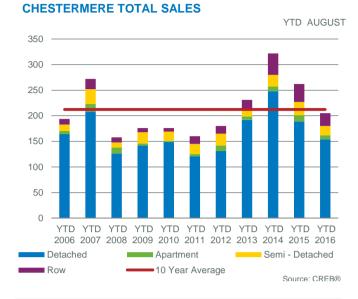


#### **COCHRANE PRICES**

### Chestermere



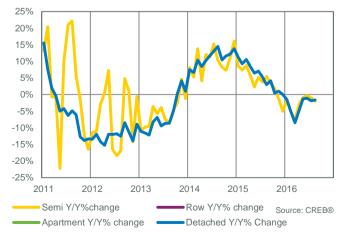
#### Aug. 16

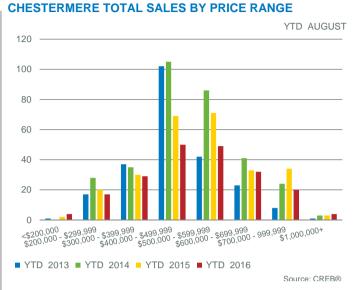


#### **CHESTERMERE INVENTORY AND SALES**



#### **CHESTERMERE PRICE CHANGE**







#### **CHESTERMERE PRICES** 600,000 550,000 500,000 450,000 400,000 350,000 300,000 250,000 200,000 150,000 100,000 2016 2011 2012 2013 2014 2015 Detached Price Apartment Price Source: CREB® -Row Price Semi Price

#### CHESTERMERE MONTHS OF INVENTORY

### **Rural Rocky View**

#### Aug. 16

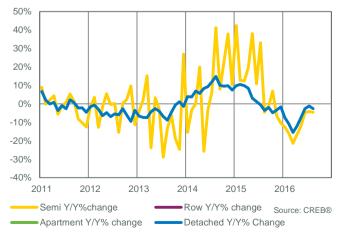


### RURAL ROCKY VIEW TOTAL SALES

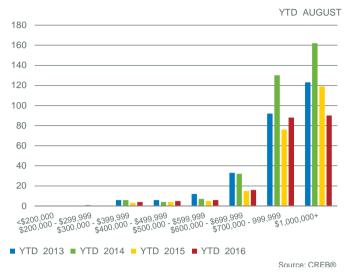
#### RURAL ROCKY VIEW INVENTORY AND SALES



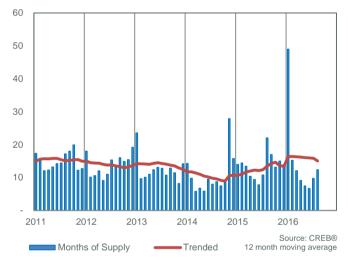
#### **RURAL ROCKY VIEW PRICE CHANGE**



#### RURAL ROCKY VIEW TOTAL SALES BY PRICE RANGE



#### RURAL ROCKY VIEW MONTHS OF INVENTORY



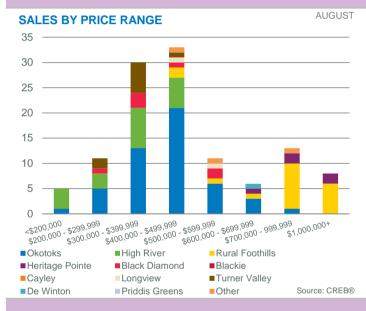


#### **RURAL ROCKY VIEW PRICES**

#### **CREB®** Calgary Regional Housing Market Statistics

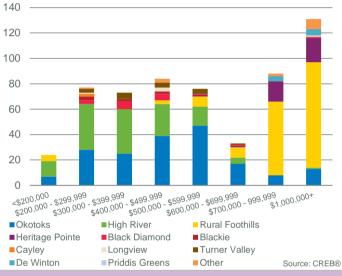
## **Foothills Region**

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August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Foothills Region	117	185	63.24%	674	5.76	394,200	526,738	424,000	100%
Rural Foothills	19	32	59.38%	165	8.68	670,300	1,000,797	825,000	16%
Black Diamond	7	8	87.50%	17	2.43	-	407,143	387,500	6%
Blackie	0	1	0.00%	7	-	-	-	-	0%
Cayley	0	0	-	2	-	-	-	-	0%
De Winton	1	3	33.33%	9	9.00	-	660,000	660,000	1%
leritate Pointe	5	5	100.00%	37	7.40	-	952,800	825,000	4%
ligh River	21	45	46.67%	129	6.14	342,600	316,067	320,000	18%
Dkotoks	50	79	63.29%	184	3.68	434,100	425,546	418,250	42%
Furner Valley	9	6	150.00%	17	1.89	301,200	332,332	329,900	8%
Priddis Greens	2	1	200.00%	15	7.50	-	827,500	827,500	2%
ongview	2	2	100.00%	5	2.50	-	500,500	500,500	2%
Dther	3	5	60.00%	14	4.67	-	592,833	572,500	3%



#### **INVENTORY BY PRICE RANGE**

AUGUST

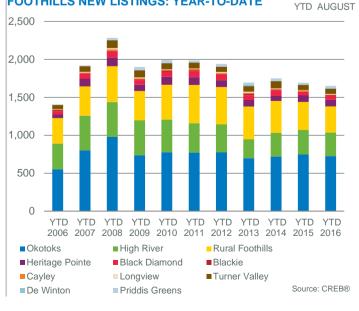




#### FOOTHILLS SALES: YEAR-TO-DATE

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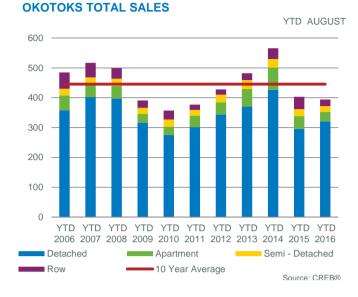
FOOTHILLS NEW LISTINGS: YEAR-TO-DATE



### Okotoks



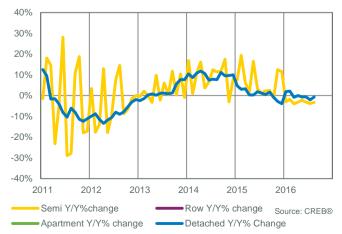
#### Aug. 16



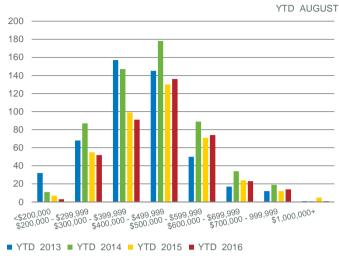
#### **OKOTOKS INVENTORY AND SALES**



#### **OKOTOKS PRICE CHANGE**

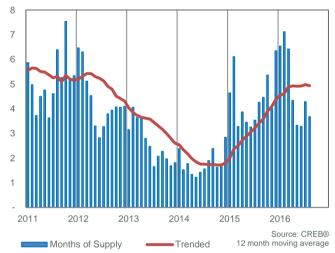


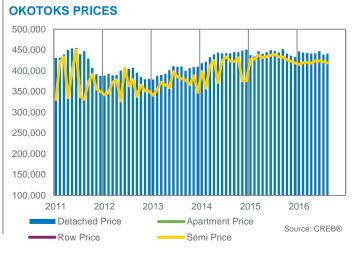




Source: CREB®

#### **OKOTOKS MONTHS OF INVENTORY**





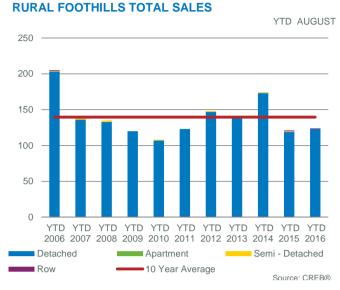
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#### CREB® Calgary Regional Housing Market Statistics

### **Rural Foothills**



#### Aug. 16



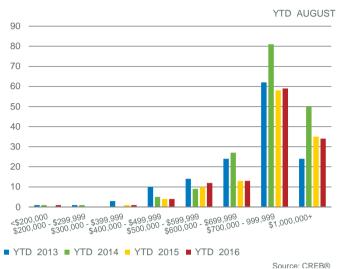
#### **RURAL FOOTHILLS INVENTORY AND SALES**



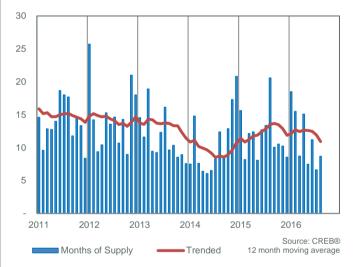




, RURAL FOOTHILLS TOTAL SALES BY PRICE RANGE



**RURAL FOOTHILLS MONTHS OF INVENTORY** 



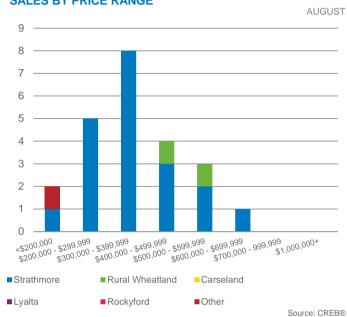


#### **RURAL FOOTHILLS PRICES**

### **Wheatland Region**

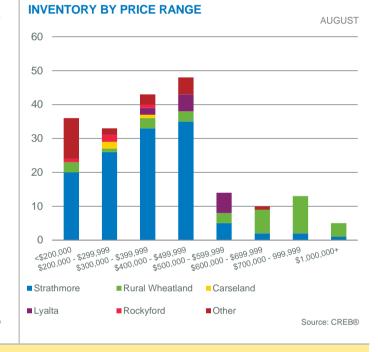
August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Wheatland Region*	23	46	50.00%	202	8.78	206,800	371,170	370,000	100%
Rural Wheatland*	2	7	28.57%	35	17.50	206,700	512,500	512,500	9%
Carseland*	0	1	0.00%	3	-	-	-	-	0%
_yalta*	0	1	0.00%	13	-	-	-	-	0%
Rockyford*	0	2	0.00%	4	-	-	-	-	0%
Strathmore	20	28	71.43%	124	6.20	353,600	368,970	361,250	87%
Gleichen	1	2	50.00%	5	5.00	-	132,500	132,500	4%
Other*	1	7	14.29%	23	23.00	-	132,500	132,500	4%

\*Data within these areas many not accurately reflect total resale activity and trends

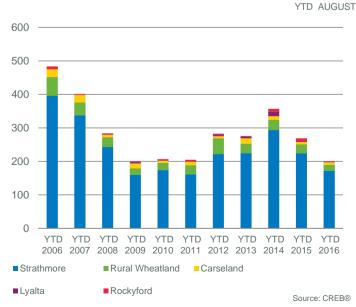


SALES BY PRICE RANGE

Creb<sup>®</sup>



#### WHEATLAND SALES: YEAR-TO-DATE



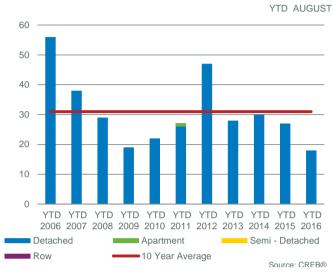
#### WHEATLAND NEW LISTINGS: YEAR-TO-DATE



### Strathmore

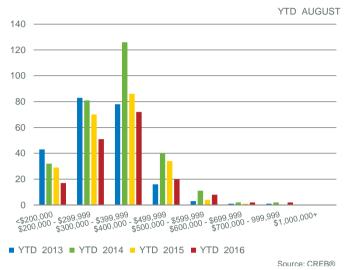


#### Aug. 16



#### STRATHMORE TOTAL SALES

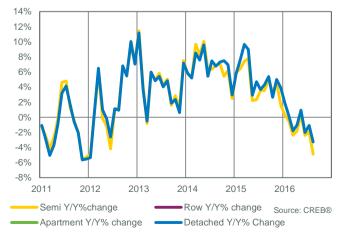
#### STRATHMORE TOTAL SALES BY PRICE RANGE



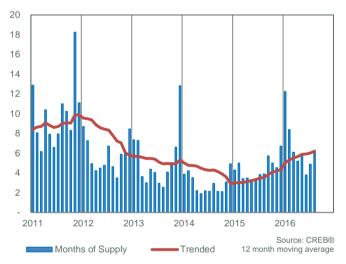
#### STRATHMORE INVENTORY AND SALES

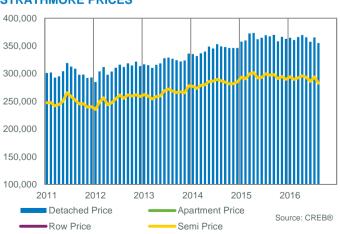


#### STRATHMORE PRICE CHANGE



#### STRATHMORE MONTHS OF INVENTORY





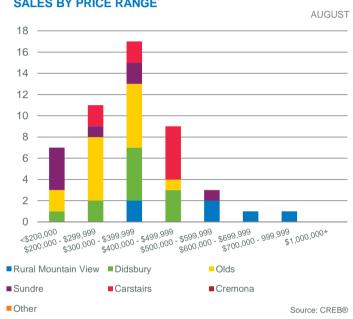
#### **STRATHMORE PRICES**

#### CREB<sup>®</sup> Calgary Regional Housing Market Statistics

### **Mountain View Region**

August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Mountain View Region*	49	105	46.67%	407	8.31	305,200	339,773	339,000	100%
Rural Mountain View*	6	23	26.09%	131	21.83	413,500	534,567	554,000	12%
Carstairs	9	23	39.13%	65	7.22	329,600	369,333	415,000	18%
Cremona	0	1	0.00%	5	-	-	-	-	0%
Didsbury	11	20	55.00%	43	3.91	260,200	341,727	355,000	22%
Olds*	15	26	57.69%	101	6.73	301,900	296,733	296,000	31%
Sundre*	8	10	80.00%	58	7.25	280,700	238,438	177,500	16%
Other*	0	2	0.00%	4	-	-	-	-	0%

within these areas many not accurately

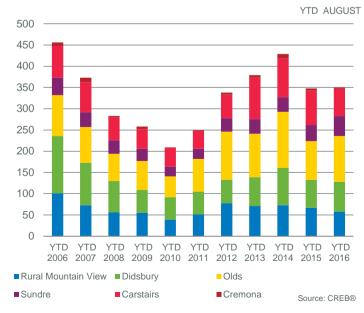


#### SALES BY PRICE RANGE

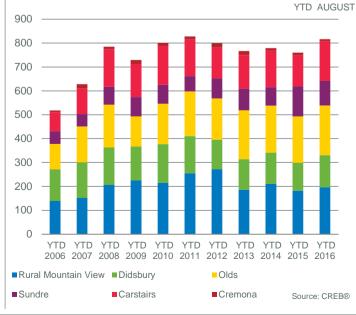
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#### **MOUNTAIN VIEW SALES: YEAR-TO-DATE**



#### **MOUNTAIN VIEW NEW LISTINGS: YEAR-TO-DATE**



#### **CREB®** Calgary Regional Housing Market Statistics



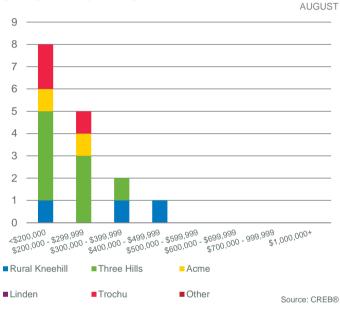
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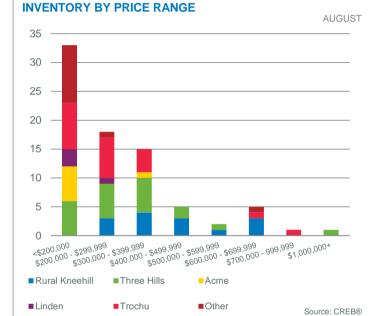
August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Kneehill Region*	16	15	106.67%	80	5.00	-	229,891	199,250	100%
Rural Kneehill*	3	0	-	14	4.67	-	333,333	360,000	19%
Acme*	2	1	200.00%	7	3.50	-	156,000	156,000	13%
_inden*	0	1	0.00%	4	-	-	-	-	0%
Three Hills*	8	8	100.00%	22	2.75	-	222,656	199,250	50%
Forrington*	0	1	0.00%	3	-	-	-	-	0%
Frochu*	3	4	75.00%	21	7.00	-	195,000	185,000	19%
Other*	0	0	-	12	-	-	-	-	0%

Data within these areas many not accurately reflect total resale activity and trends

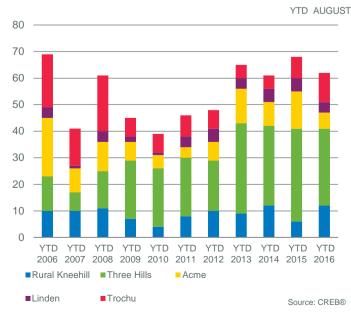


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#### **KNEEHILL SALES: YEAR-TO-DATE**



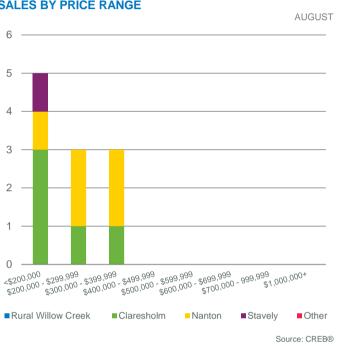
#### **KNEEHILL NEW LISTINGS: YEAR-TO-DATE**

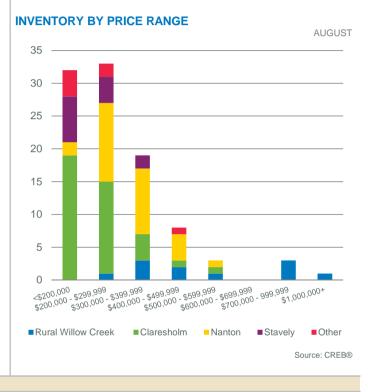


## **Willow Creek Region**

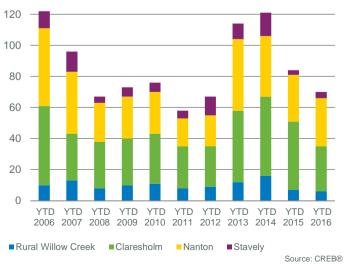
		New	Sales to New		Months of	Benchmark	Average	Median	Share of
August 2016	Sales	Listings	Listings Ratio	Inventory	Supply	Price	Price	Price	Sales Activity
Total Willow Creek Region*	11	22	50.00%	99	9.00	-	234,500	217,500	100%
Rural Willow Creek*	0	2	0.00%	11	-	-	-	-	0%
Claresholm*	5	8	62.50%	39	7.80	-	213,600	168,000	45%
Nanton*	5	10	50.00%	29	5.80	-	273,700	265,000	45%
Stavely*	1	2	50.00%	13	13.00	-	143,000	143,000	9%
Other*	0	0	-	7	-	-	-	-	0%

\*Data within these areas many not accurately reflect total resale activity and trends

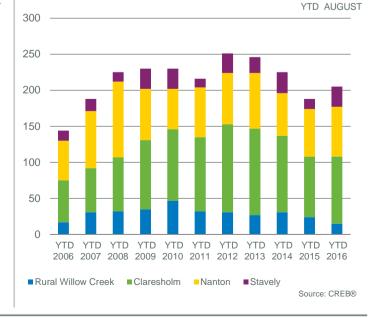




#### WILLOW CREEK SALES: YEAR-TO-DATE YTD AUGUST 140







#### SALES BY PRICE RANGE

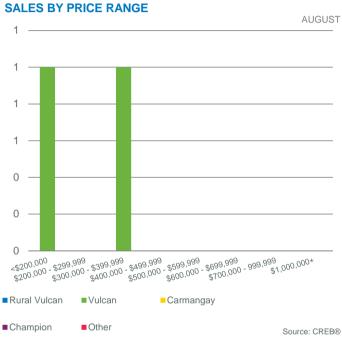
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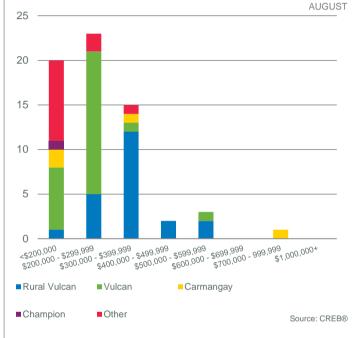
### **Vulcan Region**

									Aug. 16
August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Vulcan Region*	2	17	11.76%	64	32.00	-	259,500	259,500	100%
Rural Vulcan*	0	9	0.00%	22	-	-	-	-	0%
Vulcan*	2	5	40.00%	25	12.50	-	259,500	259,500	100%
Carmangay*	0	0	-	4	-	-	-	-	0%
Champion*	0	0	-	1	-	-	-	-	0%
Other*	0	3	0.00%	12	-	-	-	-	0%
				*Data with	in those area	s many not acc	urately reflect	total resale a	ctivity and trai

\*Data within these areas many not accurately reflect total resale activity and trends





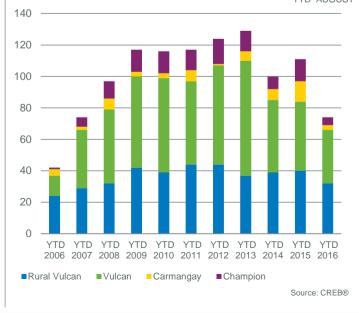








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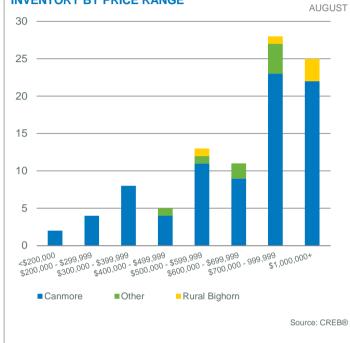


## **Bighorn Region**

									Aug. 16
August 2016	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Average Price	Median Price	Share of Sales Activity
Total Bighorn Region*	20	19	105.26%	96	4.80	-	605,193	561,500	100%
Rural Bighorn*	0	1	0.00%	5	-	-	-	-	0%
Canmore*	19	18	105.56%	83	4.37	-	599,414	535,000	95%
Other*	1	0	-	8	8.00	-	715,000	715,000	5%
				*Data with	in these area	s many not acc	urately reflect	total resale a	ctivity and trends

Source: CREB®

**INVENTORY BY PRICE RANGE** 







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<b>CREB</b> <sup>®</sup>	Definitions
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BIGHORN*	MOUNTAIN VIEW*	VULCAN*
Rural Bighorn M.D.	Rural Mountain View County	Rural Vulcan County*
Benchlands**	Bearberry**	Arrowwood**
Canmore*	Bergen**	Brand**
Exshaw**	Carstairs	Carmangay*
Ghost Lake**	Cremona	Champion*
Harvie Heights**	Didsbury	Ensign**
Lac des Arcs**	Eagle Hill**	Herronton**
Seebe**	Elkton**	Kirkcaldv**
Waiparous**	Olds*	Lomond**
, apareae	Sundre*	Milo**
	Water Valley**	Mossleigh**
	Westward Ho**	Queenstown**
FOOTHILLS	Westward Ho	Shouldice**
Rural Foothills M.D.		Travers**
Aldersyde**		Travers .
Black Diamond		
Blackie	ROCKY VIEW	WHEATLAND*
Cayley	Rural Rocky View County	Rural Wheatland County*
De Winton	Balzac**	Ardenode**
Heritage Pointe	Beiseker	Carseland*
High River	Bottrel**	Chancellow**
Longview**	Bragg Creek	Cheadle**
Millarville**	Chestermere	Cluny**
Okotoks	Cochrane	Dalum**
Priddis**	Cochrane Lake**	Gleichen**
Priddis Greens	Conrich**	Hussar**
Turner Valley	Crossfield	Lyalta*
	Dalemead**	Namaka**
	Dalroy**	Rockyford*
	Delacour**	Rosebud**
KNEEHILL*	Indus**	Standard**
Rural Kneehill County	Irricana	
Acme	Janet**	
Carbon**	Kathyrn**	WILLOW CREEK*
Huxley**	Keoma**	Rural Willow Creek County*
inden	Langdon	Claresholm*
Swalwell**	Madden**	Fort Macleod**
Three Hills	Redwood Meadows	Granum**
Forrington**		Nanton*
Frochu		Parkland**
Wimborne**		

\* Data within these areas may not accurately reflect total resale activity and trends. CREB® resale data only includes activity occurring within our membership. For the identified areas, the data could be missing a signification portion of transactions as not all active Realtors® in the area are a member of the CREB® board.

\*\* Resale activity in these areas does not meet the minimum reporting standard.

#### DEFINITIONS

Benchmark Price - Represents the monthly price of the typical home based on its attributes, such as size, location and number of bedrooms.

**MLS**<sup>®</sup> **Home Price Index** – changes in home prices by comparing current price levels relative to January 2005 price level. **Absorption Rate** – refers to the ratio between the amounts of sales occurring in the market relative to the amount of active listings / Inventory.

**Months of Supply** – refers to the ratio between inventory and sales and represents at the current pace of sales how long it would take to sell existing inventory and the current rate of sales.

**Detached** - A unit that is not attached to any other unit.

Semi-detached - A single dwelling built as one of a pair that shares one common wall.

**Row** - A single dwelling attached to each other by a common wall with more than two properties in the complex. **Attached** - Both row and semi-detached properties.

Apartment - High-rise and low-rise condominium properties with access through an interior hallway.

Total Residential - Includes detached, attached and apartment style properties.

**Exclusions** - Data included in this package do not include activity related to multiple-unit sales, rental, land or leased properties.

**Rural** - Data represents activity occurring within the broader region but not in any specific town/hamlet/village within the region.

#### **ABOUT CREB**<sup>®</sup>

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