

Consumer confidence impacting demand

Calgary sales in January totaled 880 units, well below typical activity

Calgary, February 2, 2015 - Low oil prices throughout January, combined with a shifting outlook in the energy sector, caused unease for consumers. As a result, monthly housing sales activity fell to levels not seen in five years.

"Economic conditions this year are expected to be weaker than original estimates provided in December 2014," said CREB® chief economist Ann-Marie Lurie.

"This change is partly connected to continued low energy prices, which impact consumer confidence. A lack of recovery in oil has many concerned about their employment status and this concern is reflected through the weaker sales activity in Calgary's January resale figures," said Lurie.

Sales levels were over 35 per cent lower than the 10 year average and declined across all three sectors in the city (Attached, detached and apartment). Meanwhile, new listings increased by 39 per cent city-wide,

causing inventory levels to rise.

"There are many reasons for consumers to list their home," said CREB® president Corinne Lyall. "One reason may be that consumers are concerned about what will happen to Calgary's economy and their personal exposure to this risk," said Lyall.

While new listing activity increased in every price range this month, the rise in new listings was primarily due to gains in the higher price ranges. In the detached sector, new listings increase by 32 per cent relative to January 2014, all of which occurred in product priced over \$400,000.

Despite the recent supply increase in the market, benchmark prices managed to remain relatively stable this month. January benchmark prices totaled \$459,100, a 7.7 per cent increase relative to January 2014, but similar to December figures.

Although residential prices remained relatively stable, there was some variation in sectors. The apartment sector recorded the largest gain in new listings relative to sales and inventory levels nearly doubled reaching 1,148 units. The rise in supply relative to demand placed

downward pressure on benchmark prices, which fell to \$298,700 compared to \$300,400 in December.

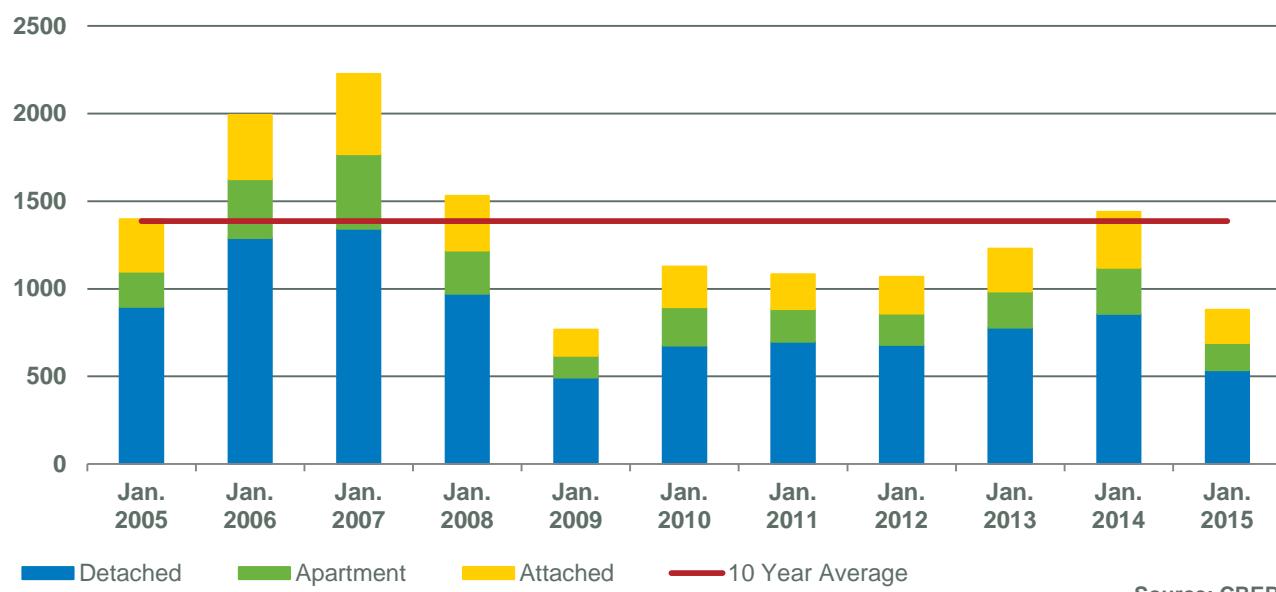
"It's important for sellers to set appropriate expectations in this market," said Lyall. "They need to consider their property type, the competition they may be facing in their community, their reasons for selling and, of course, when they ultimately need their property to be sold."

Detached benchmark prices totaled \$518,600 in January, similar to December levels, but a 7.9 per cent increase relative to January 2014. Meanwhile, the attached unadjusted benchmark price in January totaled \$356,000, similar to prices recorded in December.

"Housing decisions will likely continue to be postponed for many consumers until they can see what happens with the economic climate in the spring," said Lurie.

"Nonetheless, if supply levels continue to rise at levels that exceed the pace of demand growth, we can expect this will start to impact prices in the city."

CITY OF CALGARY JANUARY SALES



Source: CREB®

	Jan-14	Jan-15	Y/Y % Change	2014 YTD	2015 YTD	Y/Y % Change
CITY OF CALGARY						
Total Sales	1,439	880	-38.85%	1,439	880	-38.85%
Total Sales Volume	\$666,692,911	\$405,621,303	-39.16%	\$666,692,911	\$405,621,303	-39.16%
New Listings	2,396	3,288	37.23%	2,396	3,288	37.23%
Inventory	2,181	4,655	113.43%			
Months of Supply	1.52	5.29	249.01%			
Sales to New Listings Ratio	0.60	0.27	-55.44%	0.60	0.27	-55.44%
Sales to List Price Ratio	98.06%	97.57%	-0.50%	98.06%	97.57%	-0.50%
Days on Market	40	41	2.25%			
Benchmark Price	\$426,300	\$459,100	7.69%	\$426,300	\$459,100	7.69%
Median Price	\$417,500	\$422,000	1.08%	\$417,500	\$422,000	
Average Price	\$463,303	\$460,933	-0.51%	\$463,303	\$460,933	-0.51%
Index	199	214	7.70%	199	214	7.70%
SURROUNDING AREA						
Total Sales	269	221	-17.84%	269	221	-17.84%
Total Sales Volume	\$121,592,721	\$105,543,776	-13.20%	\$121,592,721	\$105,543,776	-13.20%
New Listings	625	767	22.72%	625	767	22.72%
Inventory	1,216	1,515	24.59%			
Months of Supply	4.52	6.86	51.65%			
Sales to New Listings Ratio	0.43	0.29	-33.05%	0.43	0.29	-33.05%
Sales to List Price Ratio	97.46%	96.95%	-0.52%	97.46%	96.95%	-0.52%
Days on Market	68	68	-0.18%			
Benchmark Price	\$394,000	\$430,500	9.26%	\$394,000	\$430,500	9.26%
Median Price	\$400,000	\$400,000	0.00%	\$400,000	\$400,000	0.00%
Average Price	\$452,018	\$477,574	5.65%	\$452,018	\$477,574	5.65%
Index	174	190	9.26%	174	190	9.26%
CREB® ECONOMIC REGION						
Total Sales	1,708	1,101	-35.54%	1,708	1,101	-35.54%
Total Sales Volume	\$788,285,632	\$511,165,079	-35.15%	\$788,285,632	\$511,165,079	-35.15%
New Listings	3,021	4,055	34.23%	3,021	4,055	34.23%
Inventory	3,571	6,180	73.06%			
Months of Supply	2.09	5.61	168.47%			
Sales to New Listings Ratio	0.57	0.27	-51.98%	0.57	0.27	-51.98%
Sales to List Price Ratio	97.97%	97.44%	-0.54%	97.97%	97.44%	-0.54%
Days on Market	45	47	4.23%			
Benchmark Price	\$421,500	\$454,200	7.76%	\$421,500	\$454,200	7.76%
Median Price	\$415,000	\$416,000	0.24%	\$415,000	\$416,000	0.24%
Average Price	\$461,526	\$464,273	0.60%	\$461,526	\$464,273	0.60%
Index	196	211	7.76%	196	211	7.76%

For a list of definitions, see page 20.

	Jan-14	Jan-15	Y/Y % Change	2014 YTD	2015 YTD	Y/Y % Change
DETACHED						
Total Sales	857	535	-37.57%	857	535	-37.57%
Total Sales Volume	\$452,323,883	\$281,558,472	-37.75%	\$452,323,883	\$281,558,472	-37.75%
New Listings	1,399	1,843	31.74%	1,399	1,843	31.74%
Inventory	1,239	2,506	102.26%			
Months of Supply	1.45	4.68	223.99%			
Sales to New Listings Ratio	0.61	0.29	-52.61%	0.61	0.29	-52.61%
Sales to List Price Ratio	98.05%	97.59%	-0.46%	98.05%	97.59%	-0.46%
Days on Market	40	37	-6.61%			
Benchmark Price	\$480,300	\$518,600	7.97%	\$480,300	\$518,600	7.97%
Median Price	\$462,000	\$481,000	4.11%	\$462,000	\$481,000	4.11%
Average Price	\$527,799	\$526,278	-0.29%	\$527,799	\$526,278	-0.29%
Index	199	215	7.99%	199	215	7.99%
ATTACHED						
Total Sales	319	190	-40.44%	319	190	-40.44%
Total Sales Volume	\$131,531,754	\$76,773,526	-41.63%	\$131,531,754	\$76,773,526	-41.63%
New Listings	507	700	38.07%	507	700	38.07%
Inventory	440	1,001	127.50%			
Months of Supply	1.38	5.27	281.96%			
Sales to New Listings Ratio	0.63	0.27	-56.86%	0.63	0.27	-56.86%
Sales to List Price Ratio	98.34%	97.93%	-0.41%	98.34%	97.93%	-0.41%
Days on Market	40	41	4.38%			
Benchmark Price	\$331,100	\$356,000	7.52%	\$331,100	\$356,000	7.52%
Median Price	\$347,000	\$341,850	-1.48%	\$347,000	\$341,850	-1.48%
Average Price	\$412,325	\$404,071	-2.00%	\$412,325	\$404,071	-2.00%
Index	194	209	7.53%	194	209	7.53%
APARTMENT						
Total Sales	263	155	-41.06%	263	155	-41.06%
Total Sales Volume	\$82,837,274	\$47,289,305	-42.91%	\$82,837,274	\$47,289,305	-42.91%
New Listings	490	745	52.04%	490	745	52.04%
Inventory	502	1,148	128.69%			
Months of Supply	1.91	7.41	288.03%			
Sales to New Listings Ratio	0.54	0.21	-61.24%	0.54	0.21	-61.24%
Sales to List Price Ratio	97.72%	96.85%	-0.89%	97.72%	96.85%	-0.89%
Days on Market	43	55	28.58%			
Benchmark Price	\$280,800	\$298,700	6.37%	\$280,800	\$298,700	6.37%
Median Price	\$277,000	\$268,750	-2.98%	\$277,000	\$268,750	-2.98%
Average Price	\$314,971	\$305,092	-3.14%	\$314,971	\$305,092	-3.14%
Index	196	209	6.37%	196	209	6.37%
CITY OF CALGARY						
Total Sales	1,439	880	-38.85%	1,439	880	-38.85%
Total Sales Volume	\$666,692,911	\$405,621,303	-39.16%	\$666,692,911	\$405,621,303	-39.16%
New Listings	2,396	3,288	37.23%	2,396	3,288	37.23%
Inventory	2,181	4,655	113.43%			
Months of Supply	1.52	5.29	249.01%			
Sales to New Listings Ratio	0.60	0.27	-55.44%	0.60	0.27	-55.44%
Sales to List Price Ratio	98.06%	97.57%	-0.50%	98.06%	97.57%	-0.50%
Days on Market	40	41	2.25%			
Benchmark Price	\$426,300	\$459,100	7.69%	\$426,300	\$459,100	7.69%
Median Price	\$417,500	\$422,000	1.08%	\$417,500	\$422,000	1.08%
Average Price	\$463,303	\$460,933	-0.51%	\$463,303	\$460,933	-0.51%
Index	199	214	7.70%	199	214	7.70%

For a list of definitions, see page 20.

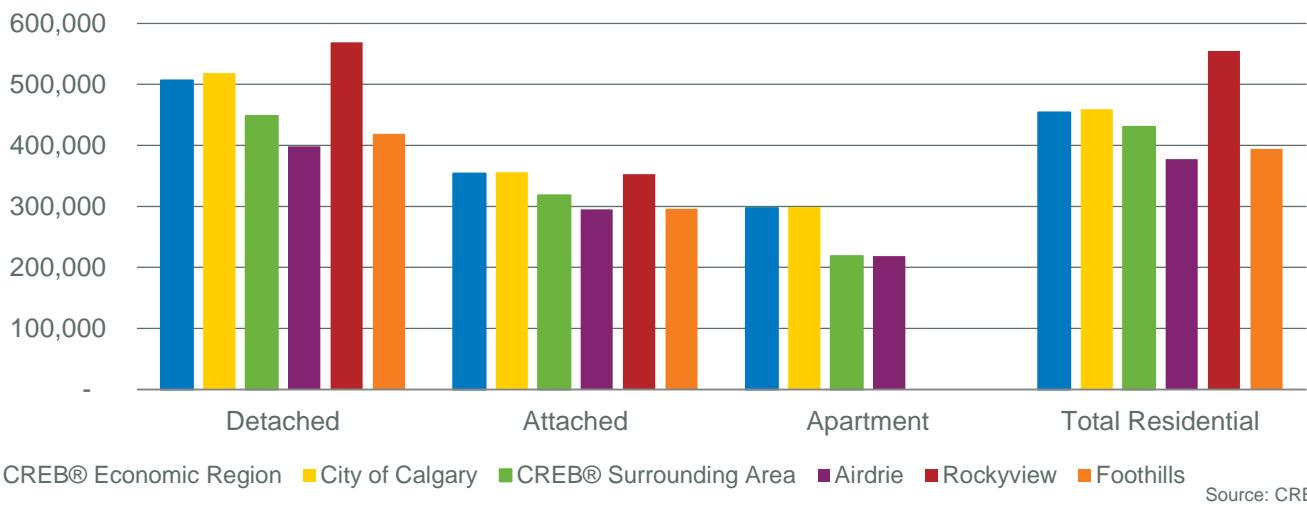
	Jan-14	Jan-15	Y/Y % Change	2014 YTD	2015 YTD	Y/Y % Change
CITY OF CALGARY						
Total Sales	1,439	880	-38.85%	1,439	880	-38.85%
Total Sales Volume	\$666,692,911	\$405,621,303	-39.16%	\$666,692,911	\$405,621,303	-39.16%
New Listings	2,396	3,288	37.23%	2,396	3,288	37.23%
Inventory	2,181	4,655	113.43%			
Months of Supply	1.52	5.29	249.01%			
Sales to New Listings Ratio	0.60	0.27	-55.44%	0.60	0.27	-55.44%
Sales to List Price Ratio	98.06%	97.57%	-0.50%	98.06%	97.57%	-0.50%
Days on Market	40	41	2.25%			
Benchmark Price	\$426,300	\$459,100	7.69%	\$426,300	\$459,100	7.69%
Median Price	\$417,500	\$422,000	1.08%	\$417,500	\$422,000	1.08%
Average Price	\$463,303	\$460,933	-0.51%	\$463,303	\$460,933	-0.51%
Index	199	214	7.70%	199	214	7.70%
AIRDRIE						
Total Sales	67	65	-2.99%	67	65	-2.99%
Total Sales Volume	\$25,755,375	\$24,707,637	-4.07%	\$25,755,375	\$24,707,637	-4.07%
New Listings	123	223	81.30%	123	223	81.30%
Inventory	119	290	143.70%			
Months of Supply	1.78	4.46	151.20%			
Sales to New Listings Ratio	0.54	0.29	-46.49%	0.54	0.29	-46.49%
Sales to List Price Ratio	98.20%	98.55%	0.36%	98.20%	98.55%	0.36%
Days on Market	42	44	5.71%			
Benchmark Price	\$343,300	\$377,400	9.93%	\$343,300	\$377,400	9.93%
Median Price	\$385,500	\$376,982	-2.21%	\$385,500	\$376,982	-2.21%
Average Price	\$384,409	\$380,117	-1.12%	\$384,409	\$380,117	-1.12%
Index	181	199	9.93%	181	199	9.93%
ROCKYVIEW						
Total Sales	98	78	-20.41%	98	78	-20.41%
Total Sales Volume	\$52,699,772	\$48,791,449	-7.42%	\$52,699,772	\$48,791,449	-7.42%
New Listings	256	288	12.50%	256	288	12.50%
Inventory	570	640	12.28%			
Months of Supply	5.82	8.21	41.07%			
Sales to New Listings Ratio	0.38	0.27	-29.25%	0.38	0.27	-29.25%
Sales to List Price Ratio	97.17%	96.06%	-1.14%	97.17%	96.06%	-1.14%
Days on Market	76	76	0.04%			
Benchmark Price	\$506,500	\$554,700	9.52%	\$506,500	\$554,700	9.52%
Median Price	\$475,500	\$478,750	0.68%	\$475,500	\$478,750	0.68%
Average Price	\$537,753	\$625,531	16.32%	\$537,753	\$625,531	16.32%
Index	164	180	9.52%	164	180	9.52%
CALGARY CMA						
Total Sales	1,537	958	-37.67%	1,537	958	-37.67%
Total Sales Volume	\$719,392,683	\$454,412,752	-36.83%	\$719,392,683	\$454,412,752	-36.83%
New Listings	2,652	3,576	34.84%	2,652	3,576	34.84%
Inventory	3,011	5,595	85.82%			
Months of Supply	1.96	5.84	198.12%			
Sales to New Listings Ratio	0.58	0.27	-53.78%	0.58	0.27	-53.78%
Sales to List Price Ratio	98.00%	97.41%	-0.60%	98.00%	97.41%	-0.60%
Days on Market	43	44	3.44%			
Benchmark Price	\$425,700	\$458,800	7.78%	\$425,700	\$458,800	7.78%
Median Price	\$419,000	\$425,250	1.49%	\$419,000	\$425,250	1.49%
Average Price	\$468,050	\$474,335	1.34%	\$468,050	\$474,335	1.34%
Index	197	212	7.77%	197	212	7.77%

For a list of definitions, see page 20.

	Jan-14	Jan-15	Y/Y % Change	2014 YTD	2015 YTD	Y/Y % Change
ROCKYVIEW REGION						
Total Sales	98	78	-20.41%	98	78	-20.41%
Total Sales Volume	\$52,699,772	\$48,791,449	-7.42%	\$52,699,772	\$48,791,449	-7.42%
New Listings	256	288	12.50%	256	288	12.50%
Inventory	570	640	12.28%			
Months of Supply	5.82	8.21	41.07%			
Sales to New Listings Ratio	0.38	0.27	-29.25%	0.38	0.27	-29.25%
Sales to List Price Ratio	97.17%	96.06%	-1.14%	97.17%	96.06%	-1.14%
Days on Market	76	76	0.04%			
Benchmark Price	\$506,500	\$554,700	9.52%	\$506,500	\$554,700	9.52%
Median Price	\$475,500	\$478,750	0.68%	\$475,500	\$478,750	0.68%
Average Price	\$537,753	\$625,531	16.32%	\$537,753	\$625,531	16.32%
Index	164	180	9.52%	164	180	9.52%
FOOTHILLS REGION						
Total Sales	70	56	-20.00%	70	56	-20.00%
Total Sales Volume	\$33,141,674	\$25,596,740	-22.77%	\$33,141,674	\$25,596,740	-22.77%
New Listings	180	191	6.11%	180	191	6.11%
Inventory	368	436	18.48%			
Months of Supply	5.26	7.79	48.10%			
Sales to New Listings Ratio	0.39	0.29	-24.61%	0.39	0.29	-24.61%
Sales to List Price Ratio	97.47%	97.11%	-0.37%	97.47%	97.11%	-0.37%
Days on Market	73	85	16.15%			
Benchmark Price	\$364,300	\$394,400	8.26%	\$364,300	\$394,400	8.26%
Median Price	\$427,837	\$384,870	-10.04%	\$427,837	\$384,870	-10.04%
Average Price	\$473,452	\$457,085	-3.46%	\$473,452	\$457,085	-3.46%
Index	169	183	8.27%	169	183	8.27%
AIRDRIE						
Total Sales	67	65	-2.99%	67	65	-2.99%
Total Sales Volume	\$25,755,375	\$24,707,637	-4.07%	\$25,755,375	\$24,707,637	-4.07%
New Listings	123	223	81.30%	123	223	81.30%
Inventory	119	290	143.70%			
Months of Supply	1.78	4.46	151.20%			
Sales to New Listings Ratio	0.54	0.29	-46.49%	0.54	0.29	-46.49%
Sales to List Price Ratio	98.20%	98.55%	0.36%	98.20%	98.55%	0.36%
Days on Market	42	44	5.71%			
Benchmark Price	\$343,300	\$377,400	9.93%	\$343,300	\$377,400	9.93%
Median Price	\$385,500	\$376,982	-2.21%	\$385,500	\$376,982	-2.21%
Average Price	\$384,409	\$380,117	-1.12%	\$384,409	\$380,117	-1.12%
Index	181	199	9.93%	181	199	9.93%
OTHER ACTIVE AREAS						
Total Sales	34	22	-35.29%	34	22	-35.29%
Total Sales Volume	\$9,995,900	\$6,447,950	-35.49%	\$9,995,900	\$6,447,950	-35.49%
New Listings	66	65	-1.52%	66	65	-1.52%
Inventory	159	-	-100.00%			
Months of Supply	4.68	-	-100.00%			
Sales to New Listings Ratio	0.52	0.34	-34.30%	0.52	0.34	-34.30%
Sales to List Price Ratio	97.02%	97.08%	0.06%	97.02%	97.08%	0.06%
Days on Market	84	63	-25.16%			
Median Price	\$270,500	\$262,500	-2.96%	\$270,500	\$262,500	-2.96%
Average Price	\$293,997	\$293,089	-0.31%	\$293,997	\$293,089	-0.31%
SURROUNDING AREA						
Total Sales	269	221	-17.84%	269	221	-17.84%
Total Sales Volume	\$121,592,721	\$105,543,776	-13.20%	\$121,592,721	\$105,543,776	-13.20%
New Listings	625	767	22.72%	625	767	22.72%
Inventory	1,216	1,515	24.59%			
Months of Supply	4.52	6.86	51.65%			
Sales to New Listings Ratio	0.43	0.29	-33.05%	0.43	0.29	-33.05%
Sales to List Price Ratio	97.46%	96.95%	-0.52%	97.46%	96.95%	-0.52%
Days on Market	68	68	-0.18%			
Benchmark Price	\$394,000	\$430,500	9.26%	\$394,000	\$430,500	9.26%
Median Price	\$400,000	\$400,000	0.00%	\$400,000	\$400,000	0.00%
Average Price	\$452,018	\$477,574	5.65%	\$452,018	\$477,574	5.65%
Index	174	190	9.26%	174	190	9.26%

For a list of definitions, see page 20.

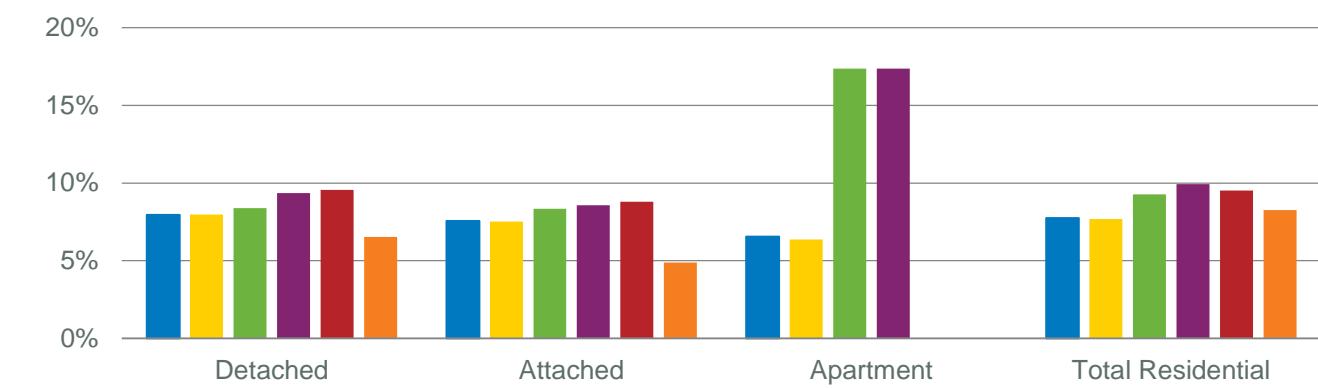
BENCHMARK PRICE - JANUARY



■ CREB® Economic Region ■ City of Calgary ■ CREB® Surrounding Area ■ Airdrie ■ Rockyview ■ Foothills

Source: CREB®

YEAR OVER YEAR PRICE GROWTH COMPARISON - JANUARY



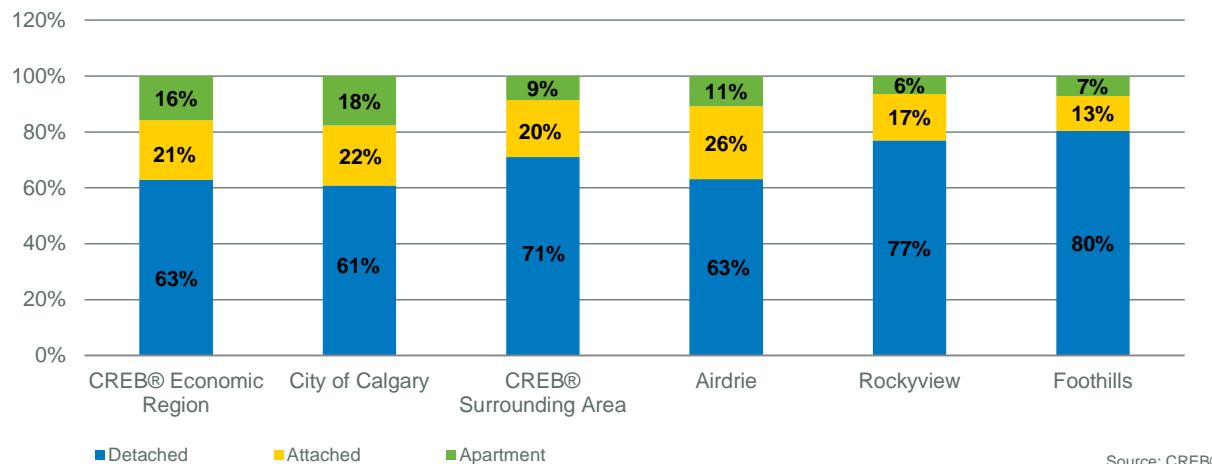
■ CREB® Economic Region ■ City of Calgary ■ CREB® Surrounding Area ■ Airdrie ■ Rockyview ■ Foothills

Source: CREB®

TYPICAL HOME ATTRIBUTES - DETACHED HOMES

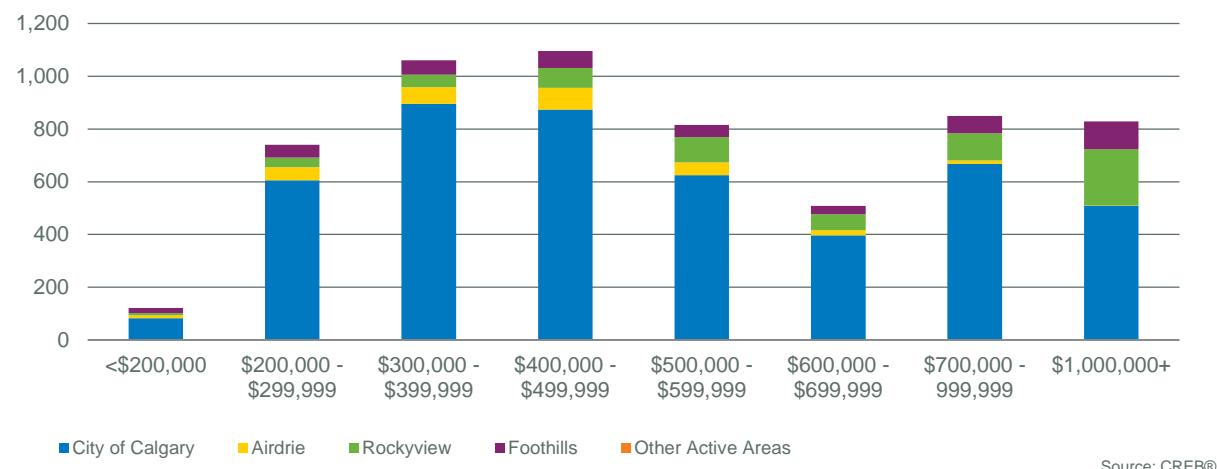
	City of Calgary	City of Airdrie	Rockyview Region	Foothills Region	Surrounding Area
Gross Living Area (Above Ground)	1296	1449	1740	1402	1431
Lot Size	4866	4665	6061	5583	5499
Above Ground Bedrooms	3	3	3	3	3
Age of Property	21	9	8	9	9
Covered Parking Spaces	2	2	2	2	2
Full Bathrooms	2	2	2	2	2
Half Bathrooms	1	1	1	1	1

SALES DISTRIBUTION - JANUARY



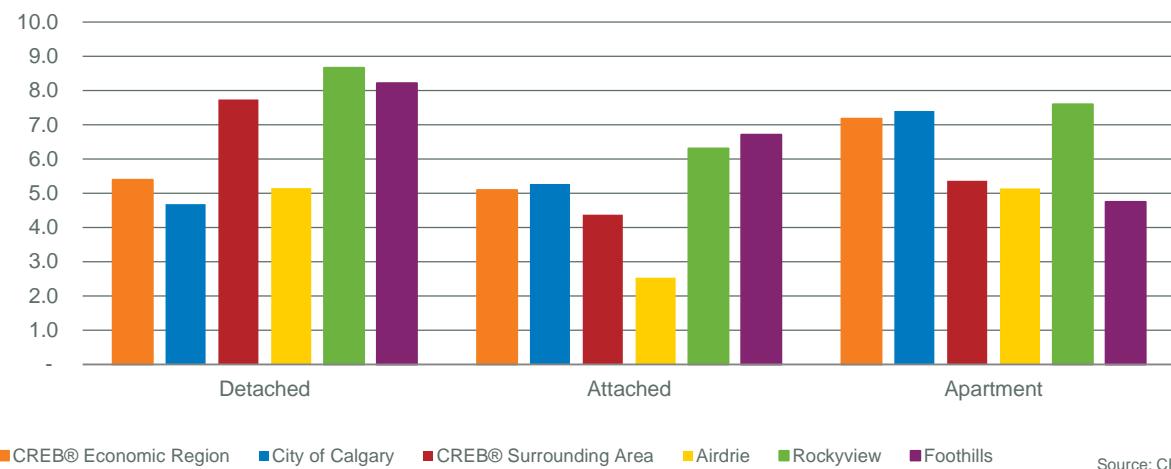
Source: CREB®

INVENTORY BY PRICE RANGE - JANUARY



Source: CREB®

MONTHS OF SUPPLY - JANUARY

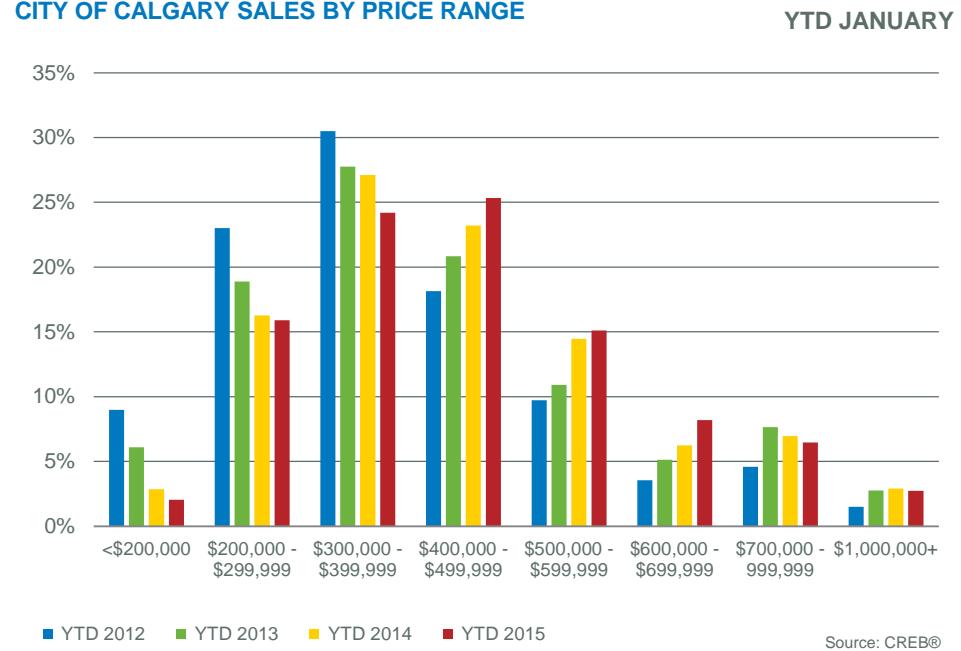


Source: CREB®

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	1,439	1,850	2,481	2,539	2,945	2,664	2,328	2,263	2,146	2,145	1,779	1,082
New Listings	2,396	2,711	3,319	3,753	4,327	3,817	3,219	3,147	3,259	2,919	2,093	1,381
Inventory	2,181	2,641	3,033	3,820	4,528	4,759	4,678	4,591	4,559	4,292	3,681	2,883
Days on Market	40	30	28	27	27	29	33	35	36	37	38	43
Benchmark Price	426,300	431,400	437,600	443,400	449,800	454,800	456,100	456,700	457,300	458,400	459,900	459,500
Median Price	417,500	424,900	430,000	429,000	435,000	428,000	426,450	423,000	425,000	431,250	429,000	417,250
Average Price	463,303	482,783	484,877	478,870	486,481	492,230	482,678	477,101	487,211	488,706	486,431	475,193
Index	199	201	204	207	210	212	213	213	213	214	215	214
2015												
Sales	880											
New Listings	3,288											
Inventory	4,426											
Days on Market	41											
Benchmark Price	459,100											
Median Price	422,000											
Average Price	460,933											
Index	214											

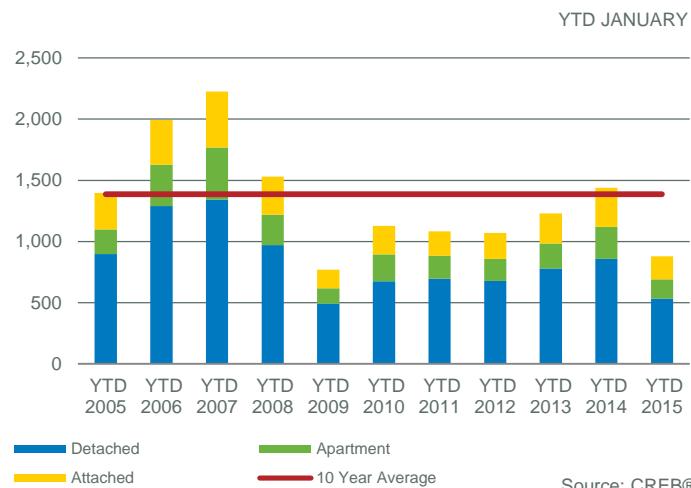
CALGARY TOTAL	Jan-14	Jan-15	YTD2014	YTD2015
>\$100,000	-	-	-	-
\$100,000 - \$199,999	41	18	41	18
\$200,000 - \$299,999	234	140	234	140
\$300,000 - \$349,999	184	113	184	113
\$350,000 - \$399,999	206	100	206	100
\$400,000 - \$449,999	181	129	181	129
\$450,000 - \$499,999	153	94	153	94
\$500,000 - \$549,999	133	71	133	71
\$550,000 - \$599,999	75	62	75	62
\$600,000 - \$649,999	43	37	43	37
\$650,000 - \$699,999	47	35	47	35
\$700,000 - \$799,999	50	35	50	35
\$800,000 - \$899,999	37	13	37	13
\$900,000 - \$999,999	13	9	13	9
\$1,000,000 - \$1,249,999	17	15	17	15
\$1,250,000 - \$1,499,999	10	7	10	7
\$1,500,000 - \$1,749,999	5	2	5	2
\$1,750,000 - \$1,999,999	4	-	4	-
\$2,000,000 - \$2,499,999	4	-	4	-
\$2,500,000 - \$2,999,999	2	-	2	-
\$3,000,000 - \$3,499,999	-	-	-	-
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	1,439	880	1,439	880

CITY OF CALGARY SALES BY PRICE RANGE

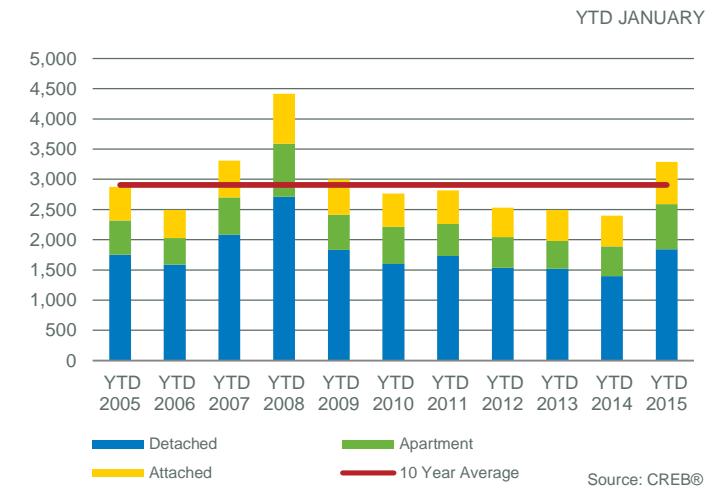


Source: CREB®

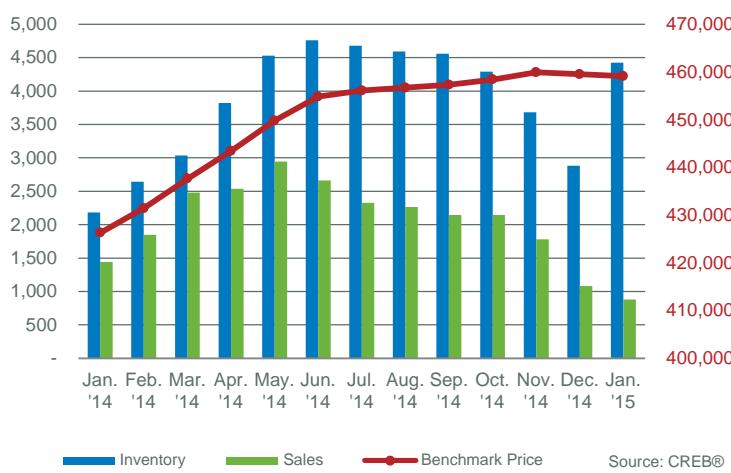
CITY OF CALGARY TOTAL SALES



CITY OF CALGARY TOTAL NEW LISTINGS



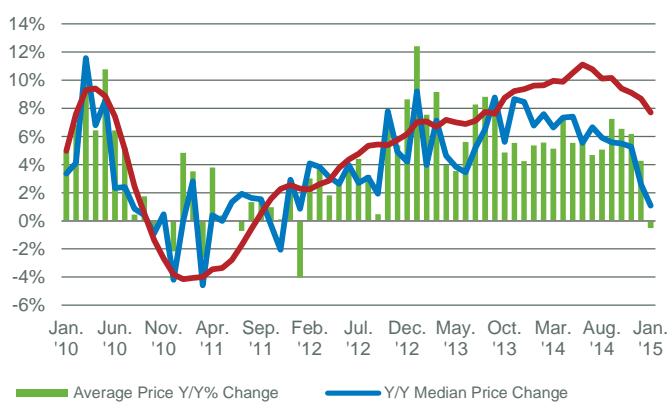
CITY OF CALGARY INVENTORY AND SALES



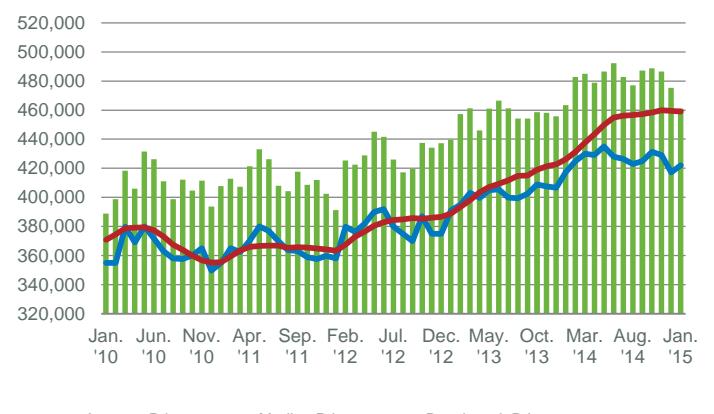
CITY OF CALGARY MONTHS OF INVENTORY



CITY OF CALGARY PRICE CHANGE



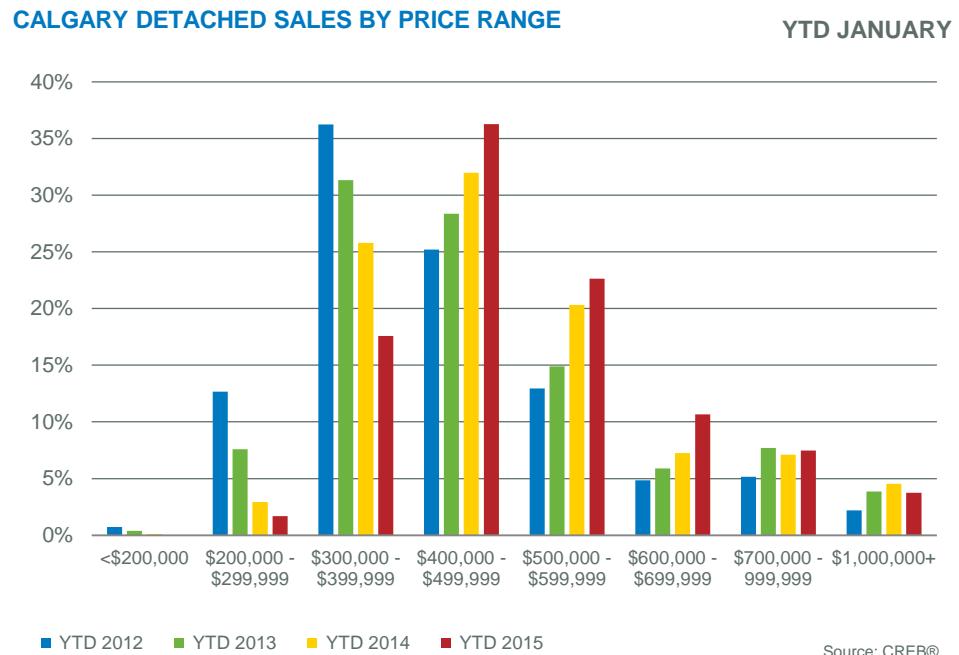
CITY OF CALGARY PRICES



	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	857	1,080	1,506	1,532	1,774	1,549	1,362	1,278	1,224	1,290	1,033	607
New Listings	1,399	1,556	1,963	2,252	2,575	2,280	1,861	1,792	1,868	1,626	1,126	763
Inventory	1,239	1,469	1,675	2,155	2,554	2,737	2,674	2,616	2,571	2,305	1,907	1,496
Days on Market	40	29	26	25	25	27	32	33	35	36	38	41
Benchmark Price	480,300	486,800	494,500	500,800	508,300	513,600	515,700	516,000	516,000	517,200	518,600	518,600
Median Price	462,000	480,000	492,750	487,750	497,000	494,000	489,700	480,000	495,000	493,500	483,786	477,000
Average Price	527,799	553,493	557,976	550,112	561,081	566,423	559,923	548,516	573,864	559,956	564,300	553,840
Index	199	202	205	208	211	213	214	214	214	214	215	215
2015												
Sales	535											
New Listings	1,843											
Inventory	2,359											
Days on Market	37											
Benchmark Price	518,600											
Median Price	481,000											
Average Price	526,278											
Index	215											

CALGARY TOTAL	Jan-14	Jan-15	YTD2014	YTD2015
>\$100,000	-	-	-	-
\$100,000 - \$199,999	1	-	1	-
\$200,000 - \$299,999	25	9	25	9
\$300,000 - \$349,999	77	40	77	40
\$350,000 - \$399,999	144	54	144	54
\$400,000 - \$449,999	143	110	143	110
\$450,000 - \$499,999	131	84	131	84
\$500,000 - \$549,999	110	63	110	63
\$550,000 - \$599,999	64	58	64	58
\$600,000 - \$649,999	27	29	27	29
\$650,000 - \$699,999	35	28	35	28
\$700,000 - \$799,999	30	24	30	24
\$800,000 - \$899,999	21	9	21	9
\$900,000 - \$999,999	10	7	10	7
\$1,000,000 - \$1,249,999	14	13	14	13
\$1,250,000 - \$1,499,999	10	5	10	5
\$1,500,000 - \$1,749,999	5	2	5	2
\$1,750,000 - \$1,999,999	4	-	4	-
\$2,000,000 - \$2,499,999	4	-	4	-
\$2,500,000 - \$2,999,999	2	-	2	-
\$3,000,000 - \$3,499,999	-	-	-	-
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	857	535	857	535

CALGARY DETACHED SALES BY PRICE RANGE

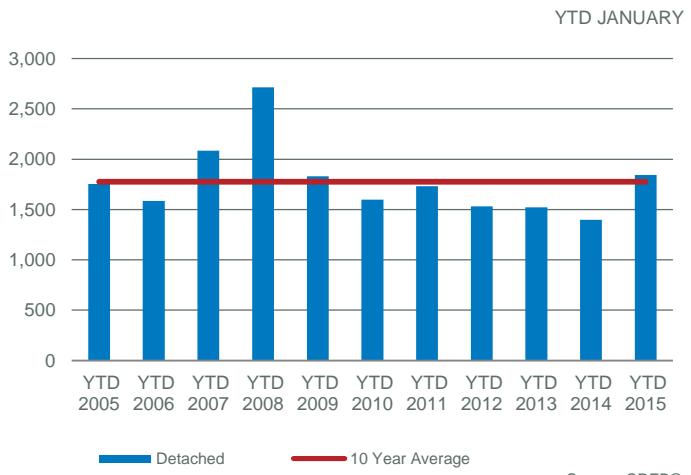


Source: CREB®

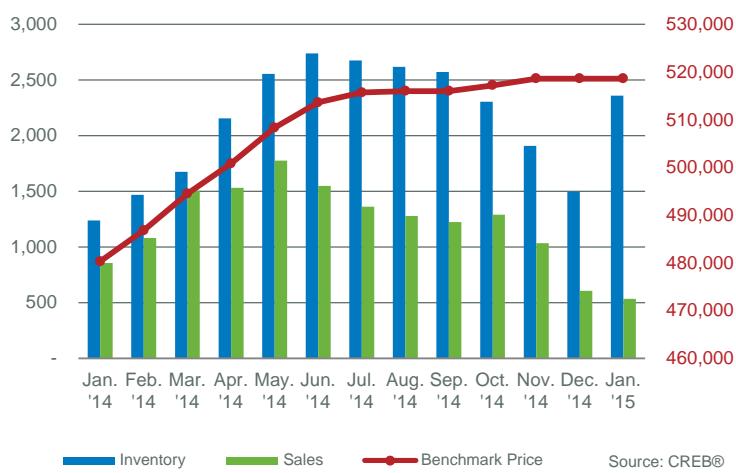
CALGARY DETACHED TOTAL SALES



CALGARY DETACHED TOTAL NEW LISTINGS



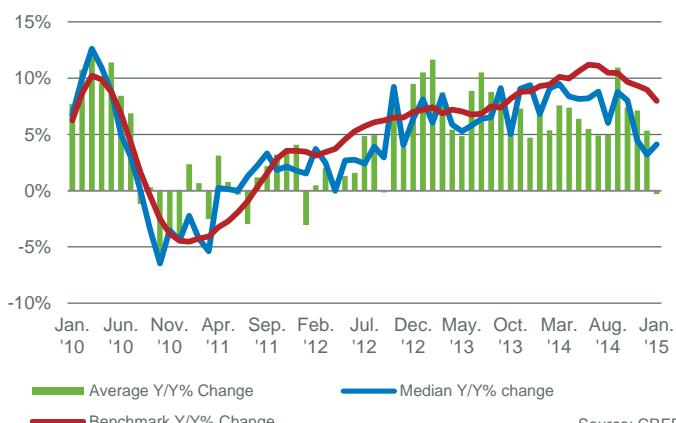
CALGARY DETACHED INVENTORY AND SALES



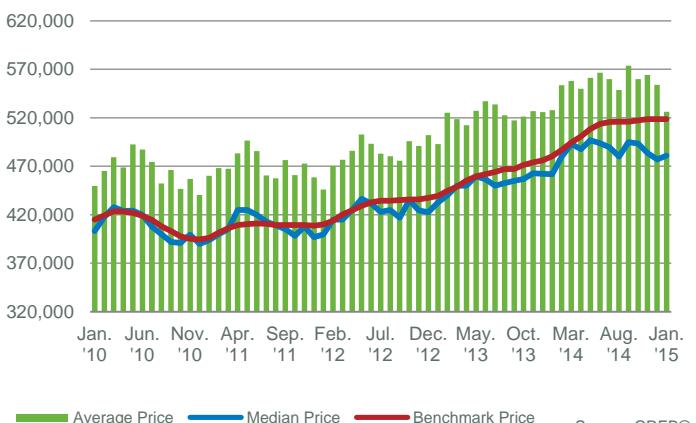
CALGARY DETACHED MONTHS OF INVENTORY

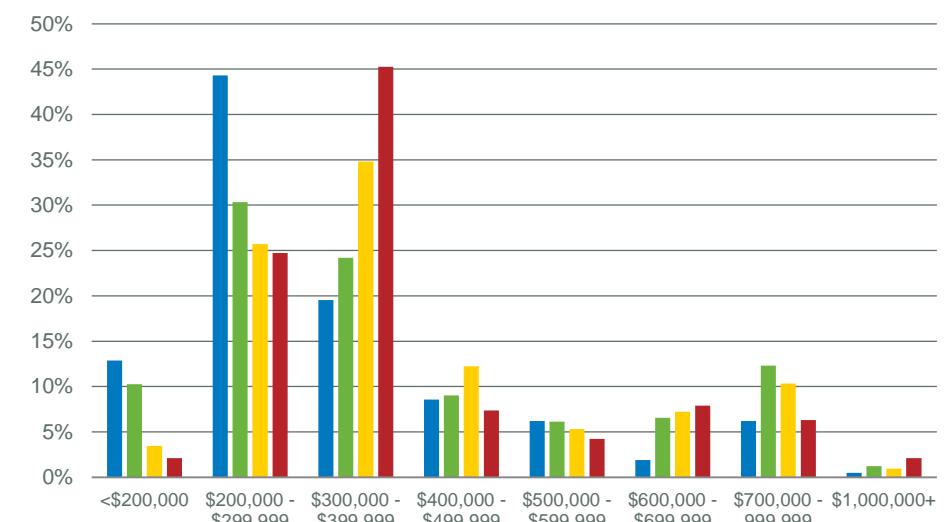


CALGARY DETACHED PRICE CHANGE



CALGARY DETACHED PRICES



	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	
2014													
Sales	319	410	523	553	656	635	518	529	487	466	419	252	
New Listings	507	576	685	807	934	816	695	699	699	671	489	315	
Inventory	440	532	607	758	901	925	925	905	910	915	801	642	
Days on Market	40	30	30	26	28	28	32	34	34	38	36	45	
Benchmark Price	331,100	334,300	336,700	341,800	347,800	351,400	352,600	355,000	356,400	356,200	357,600	356,200	
Median Price	347,000	353,500	347,000	346,500	350,000	343,500	357,500	357,000	352,000	354,500	360,000	350,000	
Average Price	412,325	433,056	424,841	412,402	418,700	417,420	418,118	431,626	413,328	429,255	422,907	424,594	
Index	194	196	197	200	204	206	207	208	209	209	209	209	
2015													
Sales	190												
New Listings	700												
Inventory	950												
Days on Market	41												
Benchmark Price	356,000												
Median Price	341,850												
Average Price	404,071												
Index	209												
	Jan-14	Jan-15	YTD2014	YTD2015	CALGARY ATTACHED SALES BY PRICE RANGE								
CALGARY TOTAL					YTD JANUARY								
>\$100,000	-	-	-	-									
\$100,000 - \$199,999	11	4	11	4	Source: CREB®								
\$200,000 - \$299,999	82	47	82	47									
\$300,000 - \$399,999	71	51	71	51									
\$350,000 - \$399,999	40	35	40	35									
\$400,000 - \$449,999	21	10	21	10									
\$450,000 - \$499,999	18	4	18	4									
\$500,000 - \$549,999	10	5	10	5									
\$550,000 - \$599,999	7	3	7	3									
\$600,000 - \$649,999	13	8	13	8									
\$650,000 - \$699,999	10	7	10	7									
\$700,000 - \$799,999	19	8	19	8									
\$800,000 - \$899,999	12	2	12	2									
\$900,000 - \$999,999	2	2	2	2									
\$1,000,000 - \$1,249,999	3	2	3	2									
\$1,250,000 - \$1,499,999	-	2	-	2									
\$1,500,000 - \$1,749,999	-	-	-	-									
\$1,750,000 - \$1,999,999	-	-	-	-									
\$2,000,000 - \$2,499,999	-	-	-	-									
\$2,500,000 - \$2,999,999	-	-	-	-									
\$3,000,000 - \$3,499,999	-	-	-	-									
\$3,500,000 - \$3,999,999	-	-	-	-									
\$4,000,000 +	-	-	-	-									
	319	190	319	190									

■ YTD 2012 ■ YTD 2013 ■ YTD 2014 ■ YTD 2015

Source: CREB®

CALGARY ATTACHED TOTAL SALES

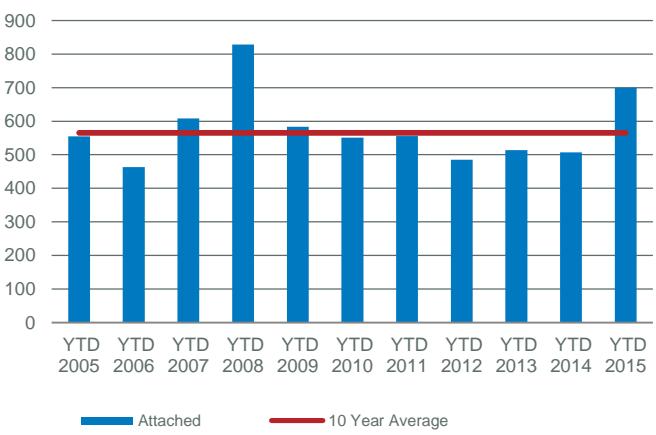
YTD JANUARY



Source: CREB®

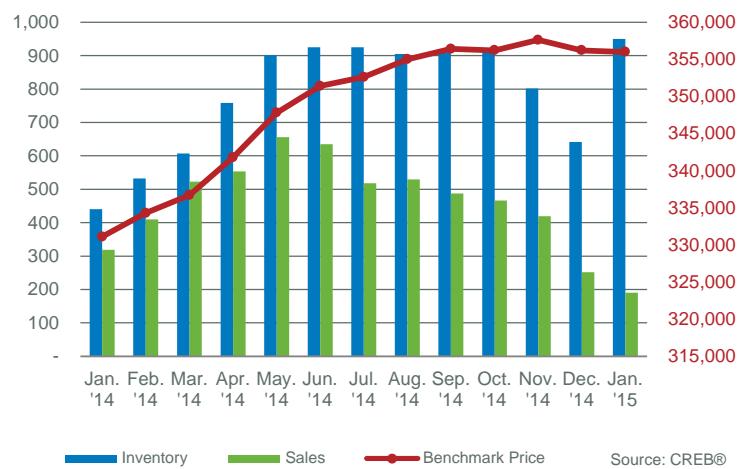
CALGARY ATTACHED TOTAL NEW LISTINGS

YTD JANUARY



Source: CREB®

CALGARY ATTACHED INVENTORY AND SALES



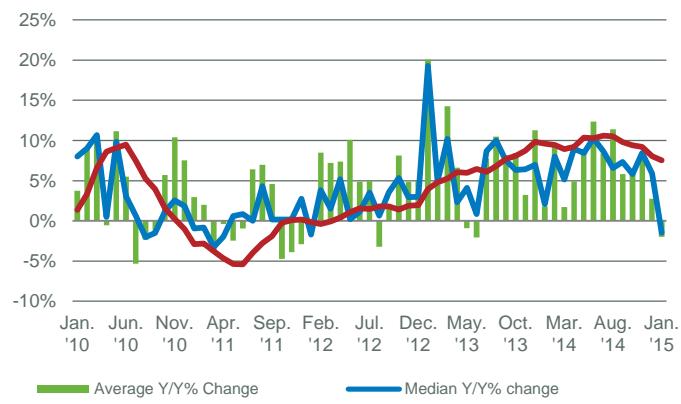
Source: CREB®

CALGARY ATTACHED MONTHS OF INVENTORY



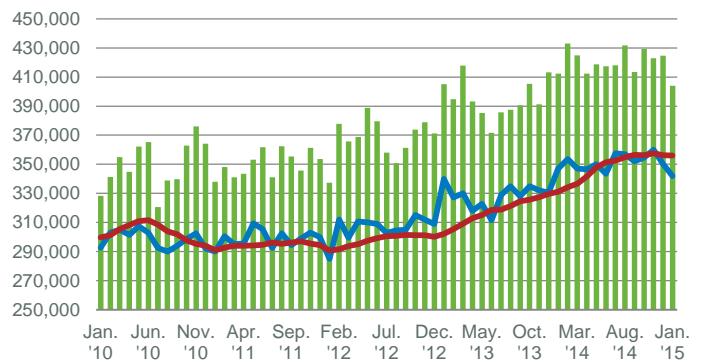
Source: CREB®

CALGARY ATTACHED PRICE CHANGE



Source: CREB®

CALGARY ATTACHED PRICES



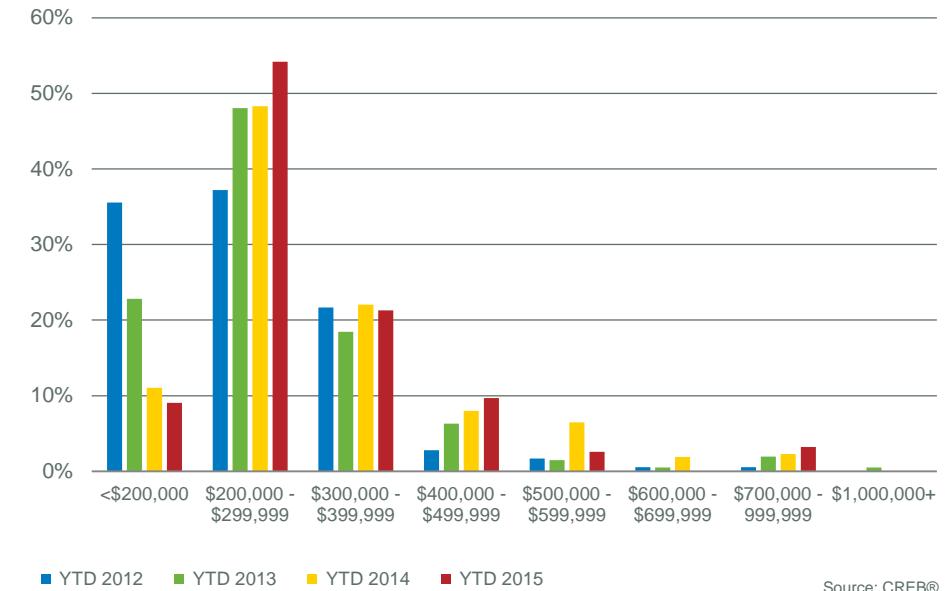
Source: CREB®

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	263	360	452	454	515	480	448	456	435	389	327	223
New Listings	490	579	671	694	818	721	663	656	692	622	478	303
Inventory	502	640	751	907	1,073	1,097	1,079	1,070	1,078	1,072	973	745
Days on Market	43	33	31	34	33	37	40	40	39	41	41	46
Benchmark Price	280,800	283,700	287,600	291,800	295,400	299,700	298,100	298,400	298,700	300,100	300,700	300,400
Median Price	277,000	289,950	285,500	282,750	284,000	282,750	284,223	287,750	294,500	284,300	290,000	288,800
Average Price	314,971	327,288	310,785	319,428	315,845	351,770	322,486	329,704	326,100	323,646	321,836	318,299
Index	196	198	201	204	206	209	208	209	209	210	210	210
2015												
Sales	155											
New Listings	745											
Inventory	1,117											
Days on Market	55											
Benchmark Price	298,700											
Median Price	268,750											
Average Price	305,092											
Index	209											

CALGARY TOTAL	Jan-14	Jan-15	YTD2014	YTD2015
>\$100,000	-	-	-	-
\$100,000 - \$199,999	29	14	29	14
\$200,000 - \$299,999	127	84	127	84
\$300,000 - \$349,999	36	22	36	22
\$350,000 - \$399,999	22	11	22	11
\$400,000 - \$449,999	17	9	17	9
\$450,000 - \$499,999	4	6	4	6
\$500,000 - \$549,999	13	3	13	3
\$550,000 - \$599,999	4	1	4	1
\$600,000 - \$649,999	3	-	3	-
\$650,000 - \$699,999	2	-	2	-
\$700,000 - \$799,999	1	3	1	3
\$800,000 - \$899,999	4	2	4	2
\$900,000 - \$999,999	1	-	1	-
\$1,000,000 - \$1,249,999	-	-	-	-
\$1,250,000 - \$1,499,999	-	-	-	-
\$1,500,000 - \$1,749,999	-	-	-	-
\$1,750,000 - \$1,999,999	-	-	-	-
\$2,000,000 - \$2,499,999	-	-	-	-
\$2,500,000 - \$2,999,999	-	-	-	-
\$3,000,000 - \$3,499,999	-	-	-	-
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	263	155	263	155

CALGARY APARTMENT SALES BY PRICE RANGE

YTD JANUARY



Source: CREB®

CALGARY APARTMENT TOTAL SALES

YTD JANUARY



Source: CREB®

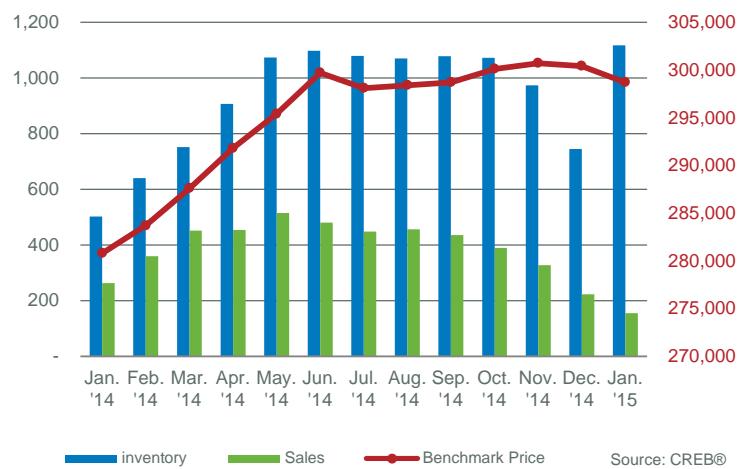
CALGARY APARTMENT TOTAL NEW LISTINGS

YTD JANUARY



Source: CREB®

CALGARY APARTMENT INVENTORY AND SALES



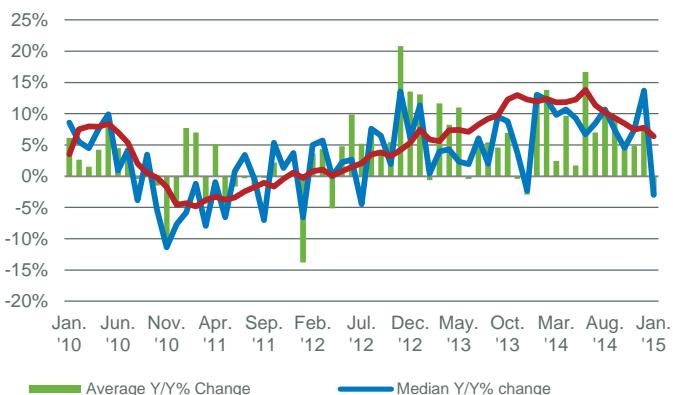
Source: CREB®

CALGARY APARTMENT MONTHS OF INVENTORY



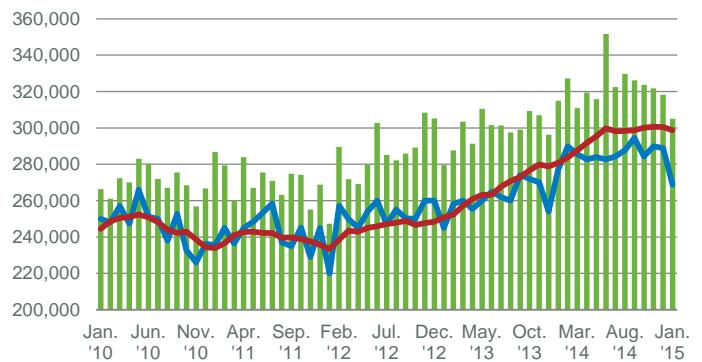
Source: CREB®

CALGARY APARTMENT PRICE CHANGE



Source: CREB®

CALGARY APARTMENT PRICES



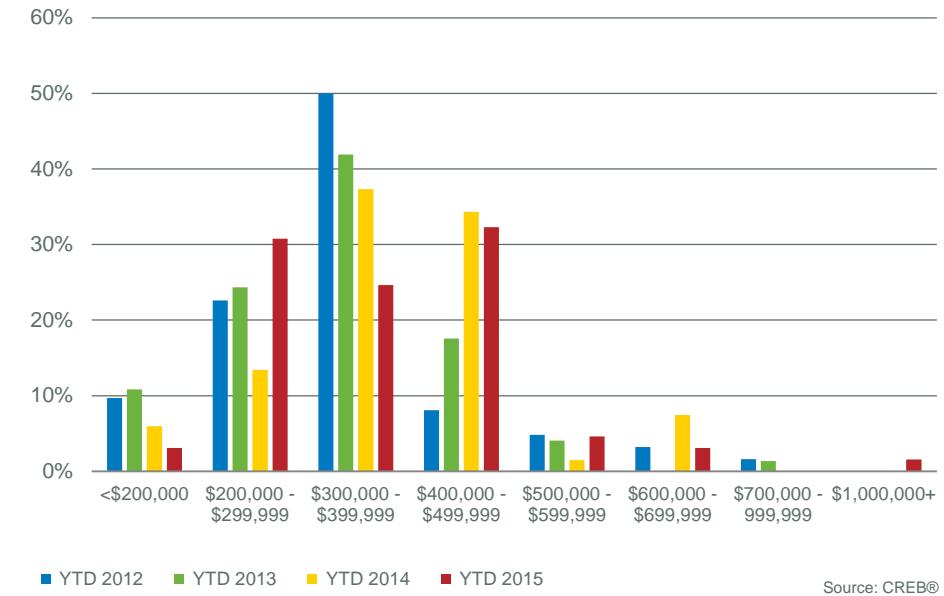
Source: CREB®

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	67	106	160	169	195	194	180	131	139	159	116	64
New Listings	123	148	199	218	284	250	207	184	178	182	115	79
Inventory	119	139	162	196	256	274	264	271	250	223	173	142
Days on Market	42	34	26	26	27	30	32	41	42	38	38	45
Benchmark Price	343,300	345,600	350,900	356,200	361,500	364,500	366,800	369,800	371,900	373,200	375,900	376,600
Median Price	385,500	379,375	390,000	390,000	395,100	390,500	388,750	374,000	383,500	389,000	392,250	400,000
Average Price	384,409	385,752	393,042	390,878	400,602	387,205	386,632	366,429	394,661	388,355	385,495	396,018
Index	181	182	185	188	191	192	194	195	196	197	198	199
2015												
Sales	65											
New Listings	223											
Inventory	269											
Days on Market	44											
Benchmark Price	377,400											
Median Price	376,982											
Average Price	380,117											
Index	199											

	Jan-14	Jan-15	YTD2014	YTD2015
AIRDRIE TOTAL				
>\$100,000	-	-	-	-
\$100,000 - \$199,999	4	2	4	2
\$200,000 - \$299,999	9	20	9	20
\$300,000 - \$349,999	8	8	8	8
\$350,000 - \$399,999	17	8	17	8
\$400,000 - \$449,999	15	12	15	12
\$450,000 - \$499,999	8	9	8	9
\$500,000 - \$549,999	1	2	1	2
\$550,000 - \$599,999	-	1	-	1
\$600,000 - \$649,999	4	2	4	2
\$650,000 - \$699,999	1	-	1	-
\$700,000 - \$799,999	-	-	-	-
\$800,000 - \$899,999	-	-	-	-
\$900,000 - \$999,999	-	-	-	-
\$1,000,000 - \$1,249,999	-	1	-	1
\$1,250,000 - \$1,499,999	-	-	-	-
\$1,500,000 - \$1,749,999	-	-	-	-
\$1,750,000 - \$1,999,999	-	-	-	-
\$2,000,000 - \$2,499,999	-	-	-	-
\$2,500,000 - \$2,999,999	-	-	-	-
\$3,000,000 - \$3,499,999	-	-	-	-
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	67	65	67	65

AIRDRIE SALES BY PRICE RANGE

YTD JANUARY

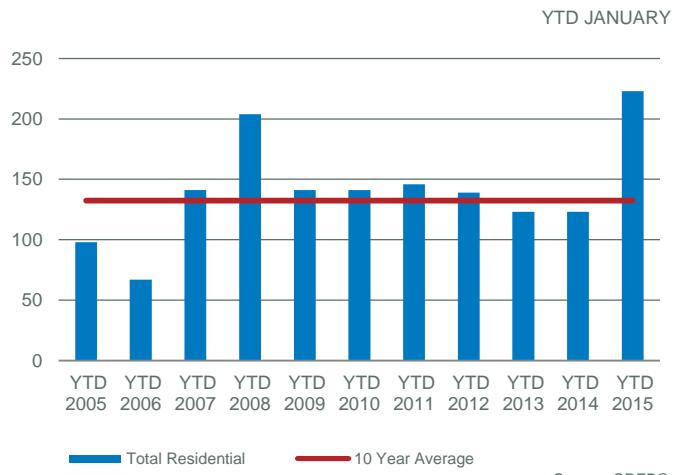


Source: CREB®

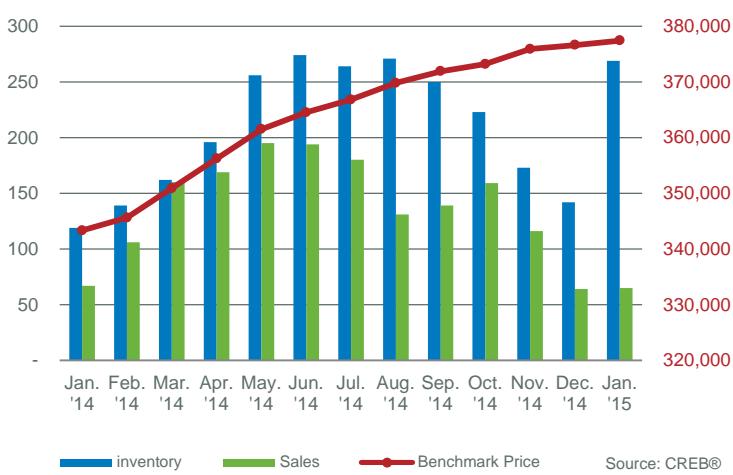
AIRDRIE TOTAL SALES



AIRDRIE TOTAL NEW LISTINGS



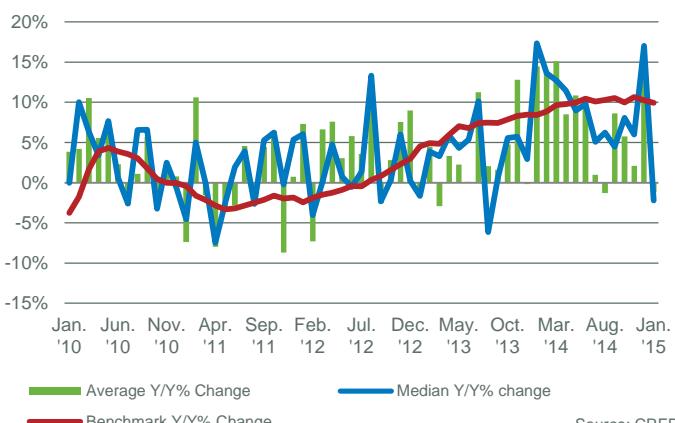
AIRDRIE INVENTORY AND SALES



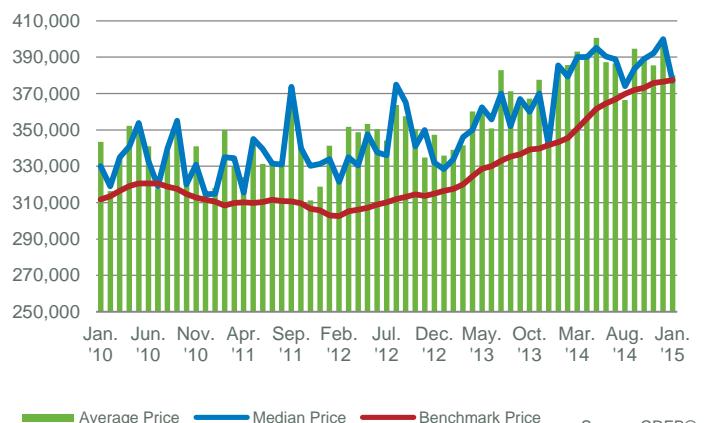
AIRDRIE MONTHS OF INVENTORY



AIRDRIE PRICE CHANGE



AIRDRIE PRICES



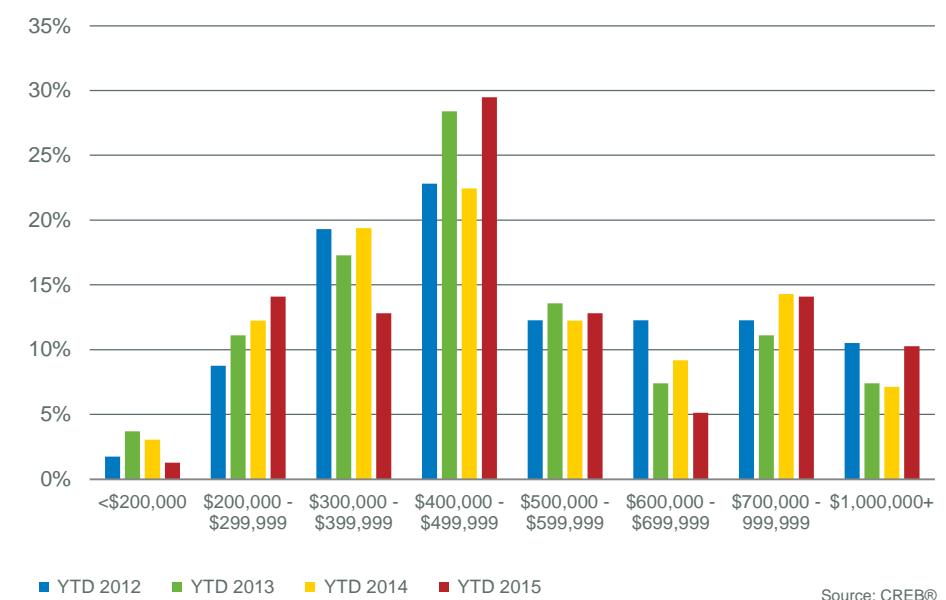
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	98	141	198	228	224	194	186	170	178	151	108	74
New Listings	256	278	327	330	352	357	289	264	256	237	196	127
Inventory	570	631	666	703	735	769	760	757	683	641	608	502
Days on Market	76	73	55	49	54	57	63	58	58	68	54	70
Benchmark Price	506,500	513,300	521,000	526,000	535,200	532,800	539,000	545,100	546,400	551,900	547,900	554,700
Median Price	475,500	470,000	485,000	495,500	524,000	475,000	490,000	520,000	506,000	520,000	435,000	475,000
Average Price	537,753	587,005	599,022	599,400	649,548	578,289	618,967	633,890	623,992	673,230	504,264	557,609
Index	164	166	169	170	173	172	174	176	177	179	177	180

2015	
Sales	78
New Listings	288
Inventory	620
Days on Market	76
Benchmark Price	554,700
Median Price	478,750
Average Price	625,531
Index	180

	Jan-14	Jan-15	YTD2014	YTD2015
ROCKYVIEW TOTAL				
>\$100,000	1	-	1	-
\$100,000 - \$199,999	2	1	2	1
\$200,000 - \$299,999	12	11	12	11
\$300,000 - \$349,999	7	2	7	2
\$350,000 - \$399,999	12	8	12	8
\$400,000 - \$449,999	9	12	9	12
\$450,000 - \$499,999	13	11	13	11
\$500,000 - \$549,999	7	4	7	4
\$550,000 - \$599,999	5	6	5	6
\$600,000 - \$649,999	8	2	8	2
\$650,000 - \$699,999	1	2	1	2
\$700,000 - \$799,999	6	3	6	3
\$800,000 - \$899,999	4	7	4	7
\$900,000 - \$999,999	4	1	4	1
\$1,000,000 - \$1,249,999	5	4	5	4
\$1,250,000 - \$1,499,999	1	1	1	1
\$1,500,000 - \$1,749,999	-	-	-	-
\$1,750,000 - \$1,999,999	1	-	1	-
\$2,000,000 - \$2,499,999	-	1	-	1
\$2,500,000 - \$2,999,999	-	-	-	-
\$3,000,000 - \$3,499,999	-	2	-	2
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	98	78	98	78

ROCKYVIEW SALES BY PRICE RANGE

YTD JANUARY



■ YTD 2012 ■ YTD 2013 ■ YTD 2014 ■ YTD 2015

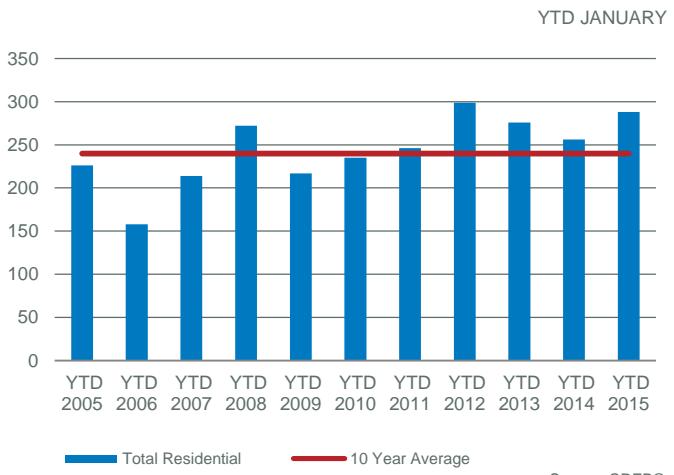
Source: CREB®

ROCKYVIEW TOTAL SALES



Source: CREB®

ROCKYVIEW TOTAL NEW LISTINGS



Source: CREB®

ROCKYVIEW INVENTORY AND SALES



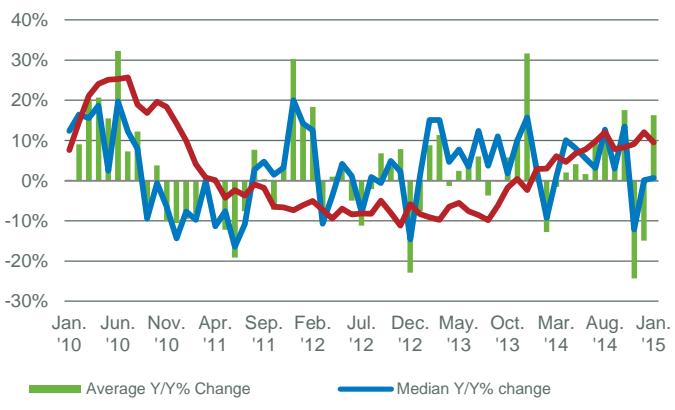
Source: CREB®

ROCKYVIEW MONTHS OF INVENTORY



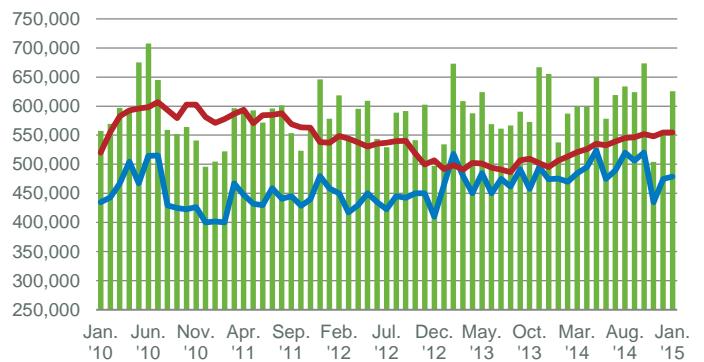
Source: CREB®

ROCKYVIEW PRICE CHANGE



Source: CREB®

ROCKYVIEW PRICES

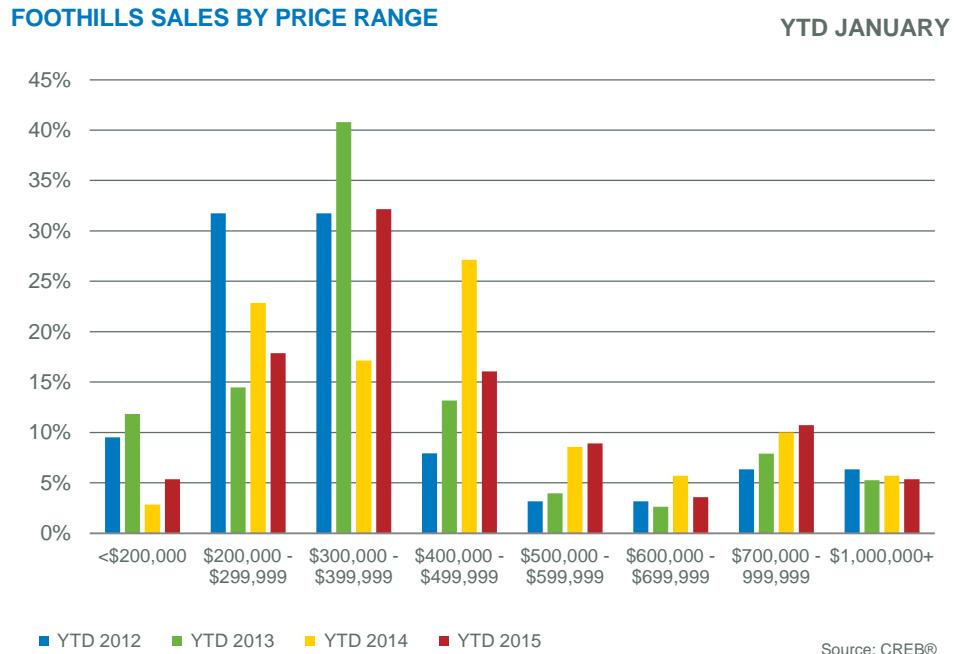


Source: CREB®

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	70	89	112	157	172	163	149	135	123	138	97	60
New Listings	180	169	198	231	271	242	242	215	217	173	126	78
Inventory	368	410	456	493	546	546	566	567	563	511	454	361
Days on Market	73	60	47	60	52	49	52	51	57	59	58	73
Benchmark Price	364,300	369,900	378,900	384,500	386,700	385,200	387,300	388,800	392,500	390,300	393,300	393,600
Median Price	427,837	390,900	412,000	430,000	439,250	432,500	407,000	410,000	405,000	412,500	424,900	393,500
Average Price	473,452	459,478	492,041	504,194	533,890	531,958	505,751	517,009	497,501	494,137	476,317	509,881
Index	169	172	176	179	180	179	180	181	182	181	183	183
2015												
Sales	56											
New Listings	191											
Inventory	429											
Days on Market	85											
Benchmark Price	394,400											
Median Price	384,870											
Average Price	457,085											
Index	183											

FOOTHILLS TOTAL	Jan-14	Jan-15	YTD2014	YTD2015
>\$100,000	-	1	-	1
\$100,000 - \$199,999	2	2	2	2
\$200,000 - \$299,999	16	10	16	10
\$300,000 - \$349,999	5	11	5	11
\$350,000 - \$399,999	7	7	7	7
\$400,000 - \$449,999	9	4	9	4
\$450,000 - \$499,999	10	5	10	5
\$500,000 - \$549,999	4	3	4	3
\$550,000 - \$599,999	2	2	2	2
\$600,000 - \$649,999	2	-	2	-
\$650,000 - \$699,999	2	2	2	2
\$700,000 - \$799,999	5	3	5	3
\$800,000 - \$899,999	1	3	1	3
\$900,000 - \$999,999	1	-	1	-
\$1,000,000 - \$1,249,999	2	1	2	1
\$1,250,000 - \$1,499,999	2	2	2	2
\$1,500,000 - \$1,749,999	-	-	-	-
\$1,750,000 - \$1,999,999	-	-	-	-
\$2,000,000 - \$2,499,999	-	-	-	-
\$2,500,000 - \$2,999,999	-	-	-	-
\$3,000,000 - \$3,499,999	-	-	-	-
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	70	56	70	56

FOOTHILLS SALES BY PRICE RANGE



Source: CREB®

FOOTHILLS TOTAL SALES



FOOTHILLS TOTAL NEW LISTINGS



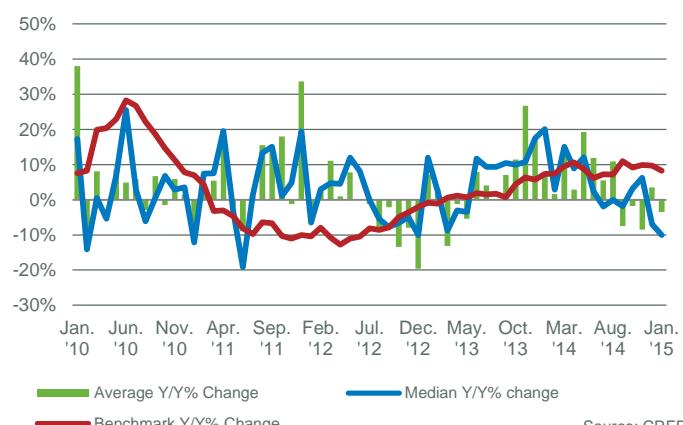
FOOTHILLS INVENTORY AND SALES



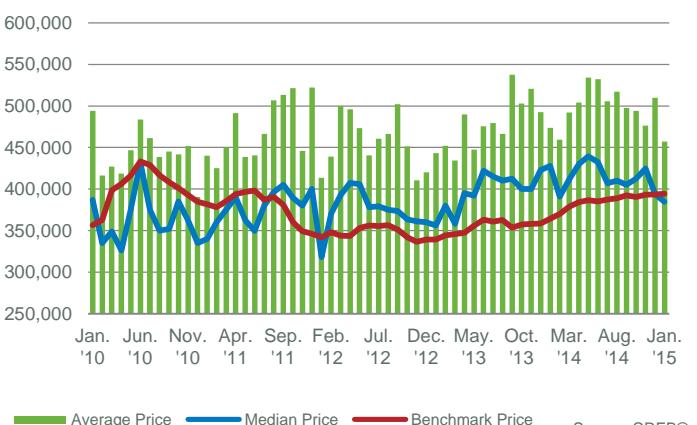
FOOTHILLS MONTHS OF INVENTORY



FOOTHILLS PRICE CHANGE

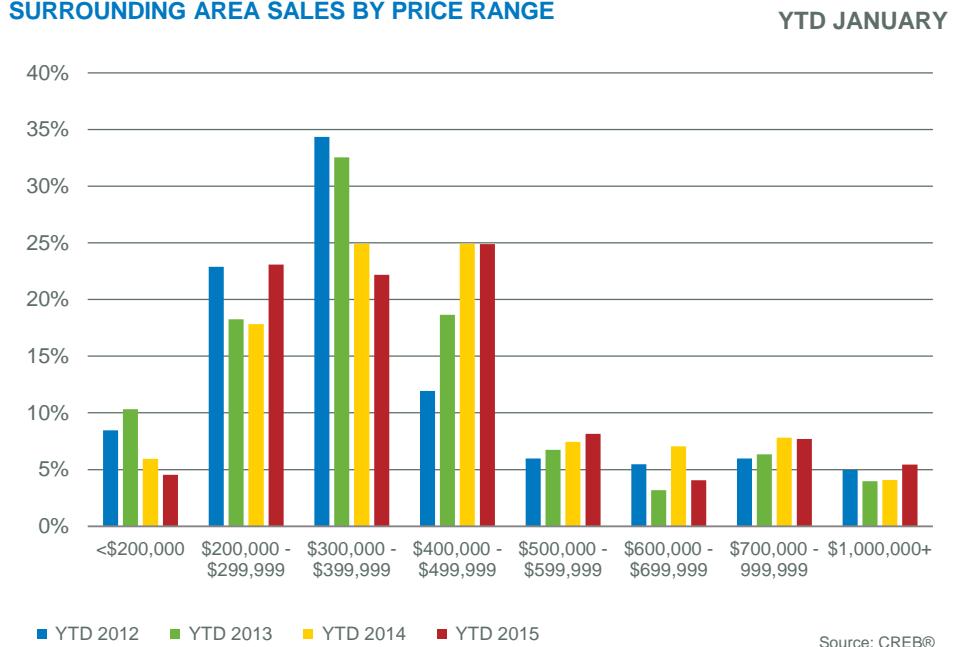


FOOTHILLS PRICES

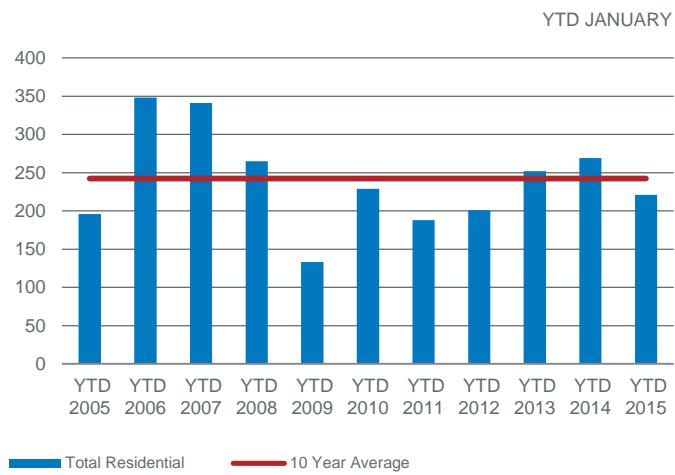


	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	
2014													
Sales	269	373	533	635	680	642	581	494	504	509	359	221	
New Listings	625	664	815	877	1,036	950	827	739	723	664	488	299	
Inventory	1,216	1,360	1,481	1,594	1,760	1,802	1,788	1,783	1,664	1,533	1,391	1,124	
Days on Market	68	60	48	48	47	47	50	48	54	57	49	62	
Benchmark Price	394,000	398,100	405,300	411,000	416,900	417,800	421,400	423,900	426,200	427,300	428,400	430,000	
Median Price	400,000	389,900	407,000	415,000	424,800	405,000	410,000	415,000	410,500	412,000	393,000	400,500	
Average Price	452,018	469,098	479,547	480,923	505,340	471,261	482,230	494,722	491,646	493,553	434,962	472,555	
Index	174	176	179	181	184	184	186	187	188	189	189	190	
2015													
Sales	221												
New Listings	767												
Inventory	1,472												
Days on Market	68												
Benchmark Price	430,500												
Median Price	400,000												
Average Price	477,574												
Index	190												
	Jan-14	Jan-15	YTD2014	YTD2015	SURROUNDING AREA SALES BY PRICE RANGE								
SURROUNDING AREA													
>\$100,000	1	1	1	1	YTD JANUARY								
\$100,000 - \$199,999	15	9	15	9									
\$200,000 - \$299,999	48	51	48	51									
\$300,000 - \$349,999	25	22	25	22									
\$350,000 - \$399,999	42	27	42	27									
\$400,000 - \$449,999	36	29	36	29									
\$450,000 - \$499,999	31	26	31	26									
\$500,000 - \$549,999	13	9	13	9									
\$550,000 - \$599,999	7	9	7	9									
\$600,000 - \$649,999	14	5	14	5									
\$650,000 - \$699,999	5	4	5	4									
\$700,000 - \$799,999	11	6	11	6									
\$800,000 - \$899,999	5	10	5	10									
\$900,000 - \$999,999	5	1	5	1									
\$1,000,000 - \$1,249,999	7	6	7	6									
\$1,250,000 - \$1,499,999	3	3	3	3									
\$1,500,000 - \$1,749,999	-	-	-	-									
\$1,750,000 - \$1,999,999	1	-	1	-									
\$2,000,000 - \$2,499,999	-	1	-	1									
\$2,500,000 - \$2,999,999	-	-	-	-									
\$3,000,000 - \$3,499,999	-	2	-	2									
\$3,500,000 - \$3,999,999	-	-	-	-									
\$4,000,000 +	-	-	-	-									
	269	221	269	221									

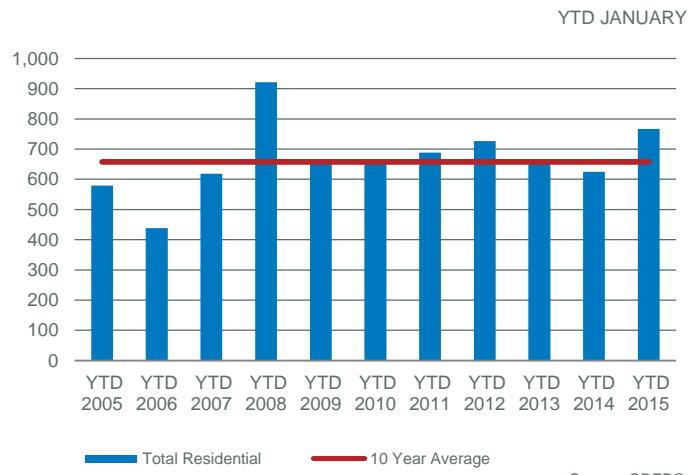
SURROUNDING AREA SALES BY PRICE RANGE



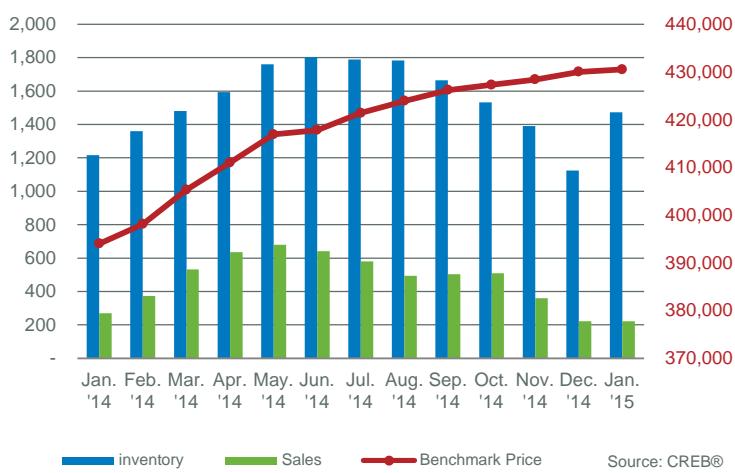
SURROUNDING AREA SALES



SURROUNDING AREA NEW LISTINGS



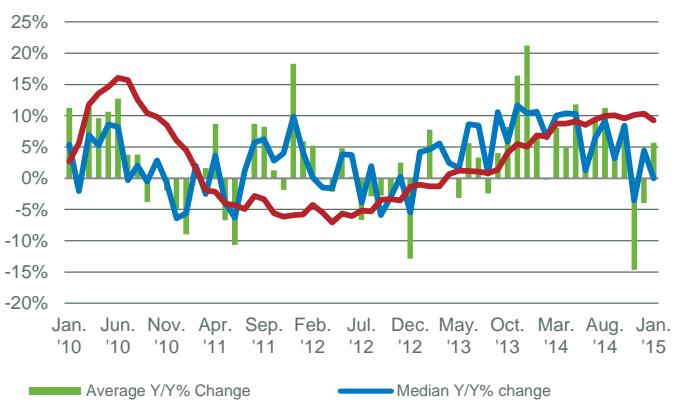
SURROUNDING AREA INVENTORY AND SALES



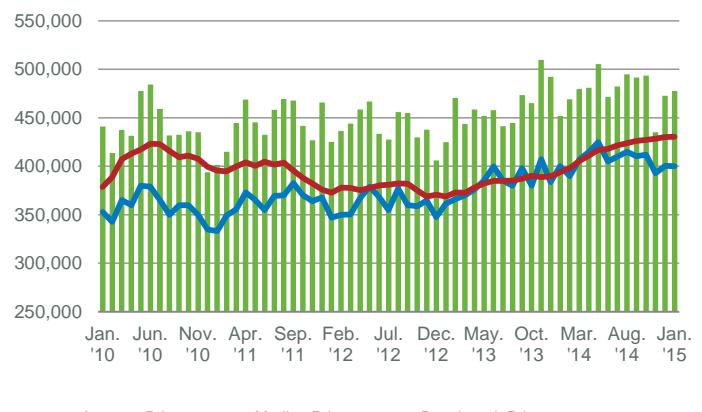
SURROUNDING AREA MONTHS OF INVENTORY



SURROUNDING AREA PRICE CHANGE



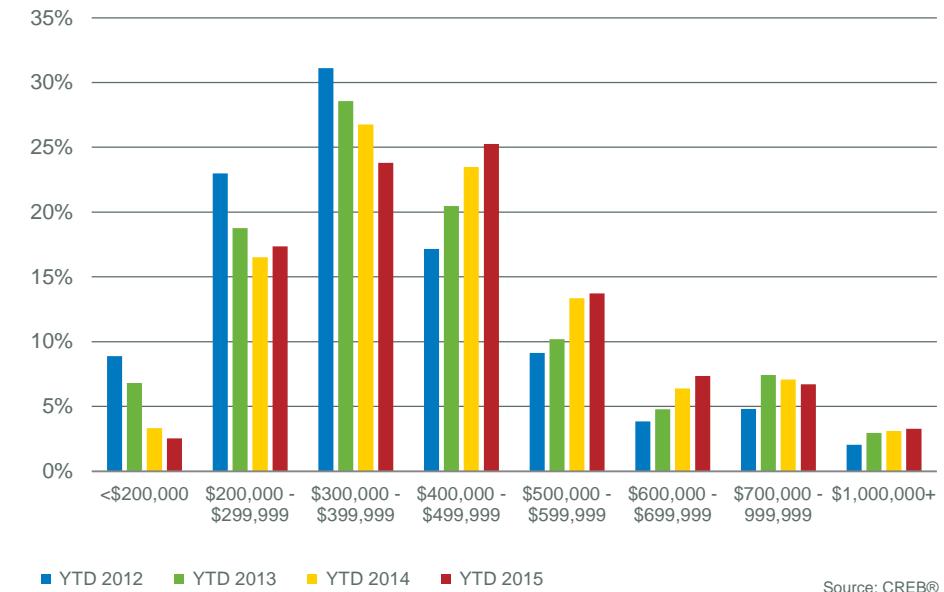
SURROUNDING AREA PRICES



	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	1,708	2,223	3,014	3,174	3,625	3,306	2,909	2,757	2,650	2,654	2,138	1,303
New Listings	3,021	3,375	4,134	4,630	5,363	4,767	4,046	3,886	3,982	3,583	2,581	1,680
Inventory	3,571	4,175	4,688	5,588	6,462	6,735	6,640	6,548	6,397	5,999	5,246	4,181
Days on Market	45	35	31	31	31	33	37	37	39	41	40	46
Benchmark Price	421,500	426,500	432,700	438,500	445,000	449,300	450,800	451,600	452,500	453,600	454,900	454,400
Median Price	415,000	417,900	427,450	426,000	430,000	425,000	425,000	420,000	423,950	428,000	422,000	415,000
Average Price	461,526	480,487	483,934	479,281	490,018	488,158	482,588	480,258	488,054	489,636	477,789	474,746
Index	196	198	201	204	207	209	209	210	210	211	211	211
2015												
Sales	1,101											
New Listings	4,055											
Inventory	6,072											
Days on Market	47											
Benchmark Price	454,200											
Median Price	416,000											
Average Price	464,273											
Index	211											
	Jan-14	Jan-15	YTD2014	YTD2015								
CREB®												
>\$100,000	1	1	1	1								
\$100,000 - \$199,999	56	27	56	27								
\$200,000 - \$299,999	282	191	282	191								
\$300,000 - \$349,999	209	135	209	135								
\$350,000 - \$399,999	248	127	248	127								
\$400,000 - \$449,999	217	158	217	158								
\$450,000 - \$499,999	184	120	184	120								
\$500,000 - \$549,999	146	80	146	80								
\$550,000 - \$599,999	82	71	82	71								
\$600,000 - \$649,999	57	42	57	42								
\$650,000 - \$699,999	52	39	52	39								
\$700,000 - \$799,999	61	41	61	41								
\$800,000 - \$899,999	42	23	42	23								
\$900,000 - \$999,999	18	10	18	10								
\$1,000,000 - \$1,249,999	24	21	24	21								
\$1,250,000 - \$1,499,999	13	10	13	10								
\$1,500,000 - \$1,749,999	5	2	5	2								
\$1,750,000 - \$1,999,999	5	-	5	-								
\$2,000,000 - \$2,499,999	4	1	4	1								
\$2,500,000 - \$2,999,999	2	-	2	-								
\$3,000,000 - \$3,499,999	-	2	-	2								
\$3,500,000 - \$3,999,999	-	-	-	-								
\$4,000,000 +	-	-	-	-								
	1,708	1,101	1,708	1,101								

CREB® SALES BY PRICE RANGE

YTD JANUARY



Source: CREB®

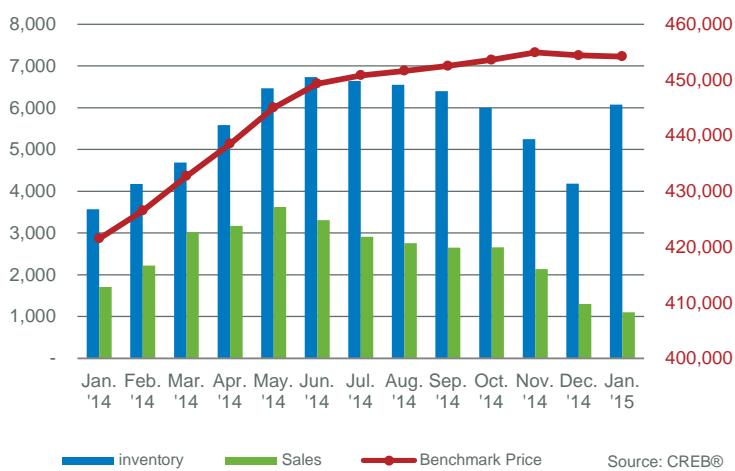
CREB® SALES



CREB® NEW LISTINGS



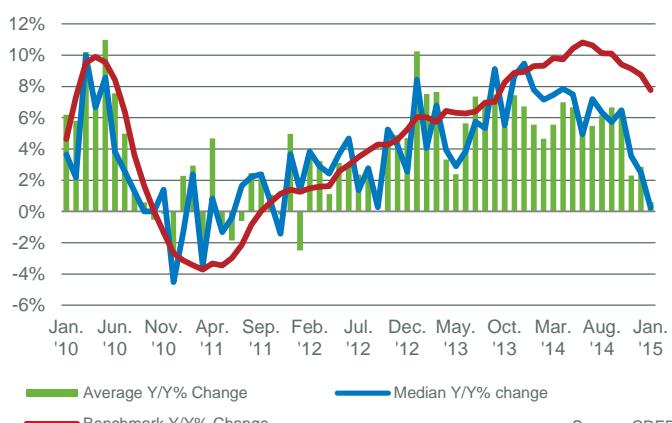
CREB® INVENTORY AND SALES



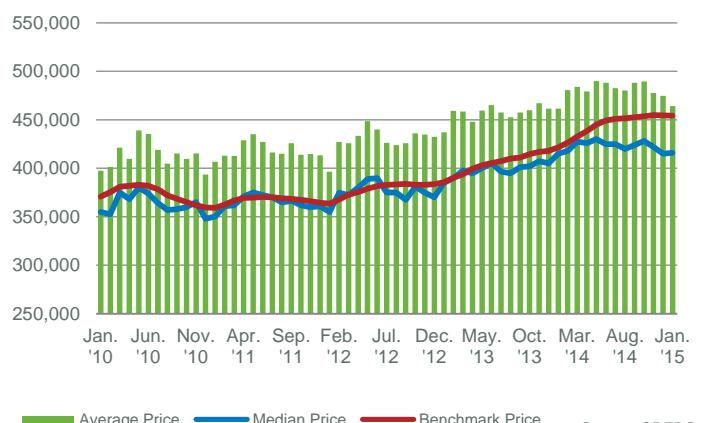
CREB® MONTHS OF INVENTORY



CREB® PRICE CHANGE



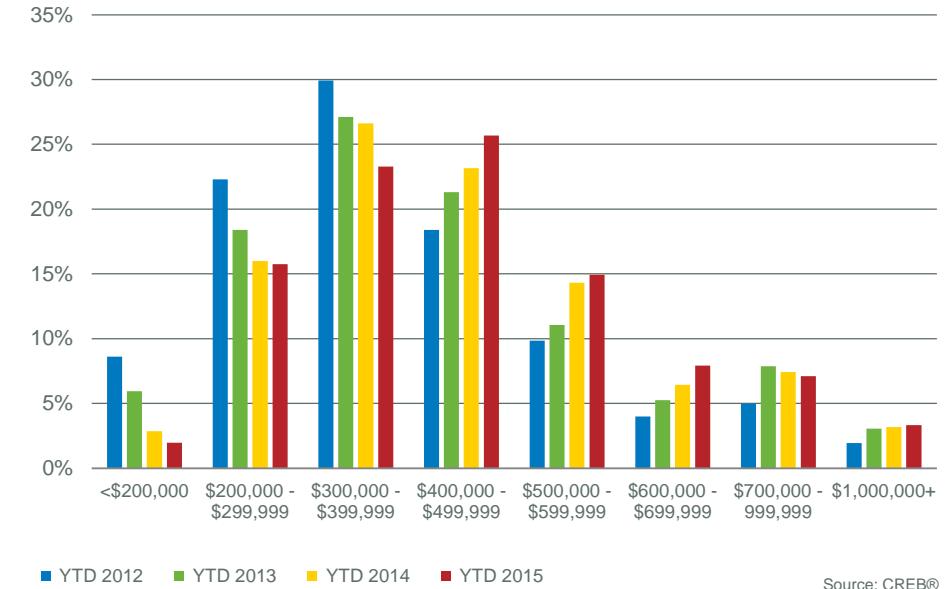
CREB® PRICES



	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2014												
Sales	1,537	1,991	2,679	2,767	3,169	2,858	2,514	2,433	2,324	2,296	1,887	1,156
New Listings	2,652	2,989	3,646	4,083	4,679	4,174	3,508	3,411	3,515	3,156	2,289	1,508
Inventory	3,011	3,532	3,959	4,783	5,523	5,788	5,698	5,608	5,502	5,193	4,549	3,645
Days on Market	43	33	30	29	29	31	36	37	37	39	39	44
Benchmark Price	425,700	430,700	436,700	442,600	449,300	453,800	455,300	456,200	456,800	458,100	459,400	459,200
Median Price	419,000	427,000	435,600	435,000	440,000	430,100	432,250	429,100	430,000	437,000	429,000	419,700
Average Price	468,050	490,164	493,313	488,802	498,007	498,072	492,761	488,056	497,687	500,842	487,452	480,469
Index	197	199	202	205	208	210	211	211	211	212	213	212
2015												
Sales	958											
New Listings	3,576											
Inventory	5,306											
Days on Market	44											
Benchmark Price	458,800											
Median Price	425,250											
Average Price	474,335											
Index	212											
	Jan-14	Jan-15	YTD2014	YTD2015								
CALGARY CMA												
>\$100,000	1	-	1	-								
\$100,000 - \$199,999	43	19	43	19								
\$200,000 - \$299,999	246	151	246	151								
\$300,000 - \$349,999	191	115	191	115								
\$350,000 - \$399,999	218	108	218	108								
\$400,000 - \$449,999	190	141	190	141								
\$450,000 - \$499,999	166	105	166	105								
\$500,000 - \$549,999	140	75	140	75								
\$550,000 - \$599,999	80	68	80	68								
\$600,000 - \$649,999	51	39	51	39								
\$650,000 - \$699,999	48	37	48	37								
\$700,000 - \$799,999	56	38	56	38								
\$800,000 - \$899,999	41	20	41	20								
\$900,000 - \$999,999	17	10	17	10								
\$1,000,000 - \$1,249,999	22	19	22	19								
\$1,250,000 - \$1,499,999	11	8	11	8								
\$1,500,000 - \$1,749,999	5	2	5	2								
\$1,750,000 - \$1,999,999	5	-	5	-								
\$2,000,000 - \$2,499,999	4	1	4	1								
\$2,500,000 - \$2,999,999	2	-	2	-								
\$3,000,000 - \$3,499,999	-	2	-	2								
\$3,500,000 - \$3,999,999	-	-	-	-								
\$4,000,000 +	-	-	-	-								
	1,537	958	1,537	958								

CALGARY CMA SALES BY PRICE RANGE

YTD JANUARY



■ YTD 2012 ■ YTD 2013 ■ YTD 2014 ■ YTD 2015

Source: CREB®

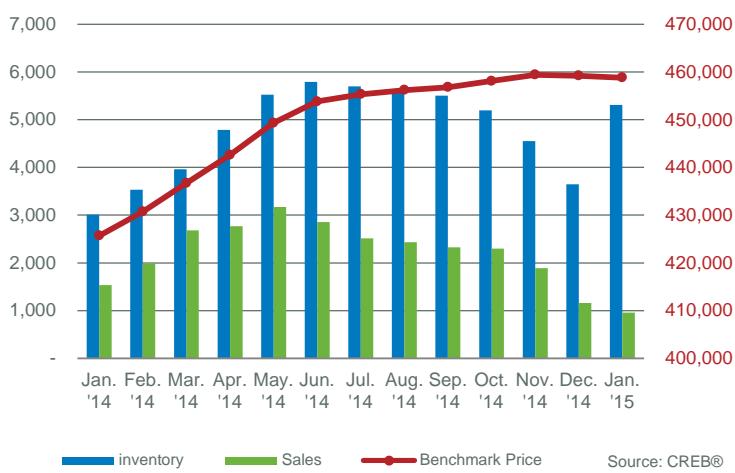
CALGARY CMA SALES



CALGARY CMA NEW LISTINGS



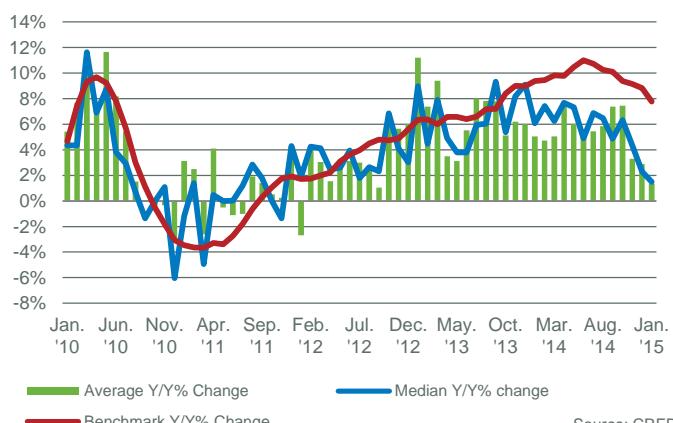
CALGARY CMA INVENTORY AND SALES



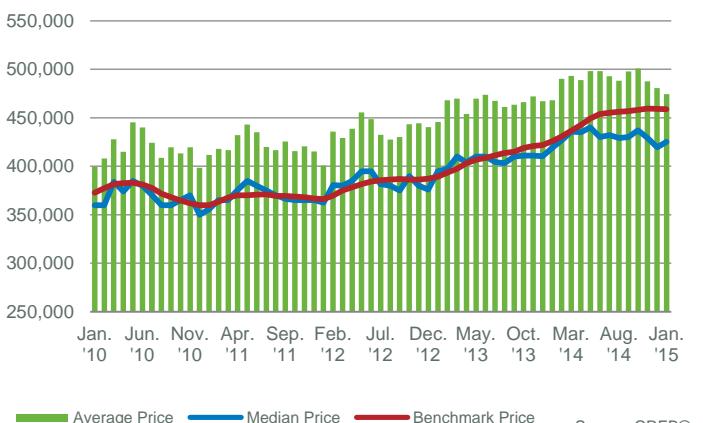
CALGARY CMA MONTHS OF INVENTORY



CALGARY CMA PRICE CHANGE

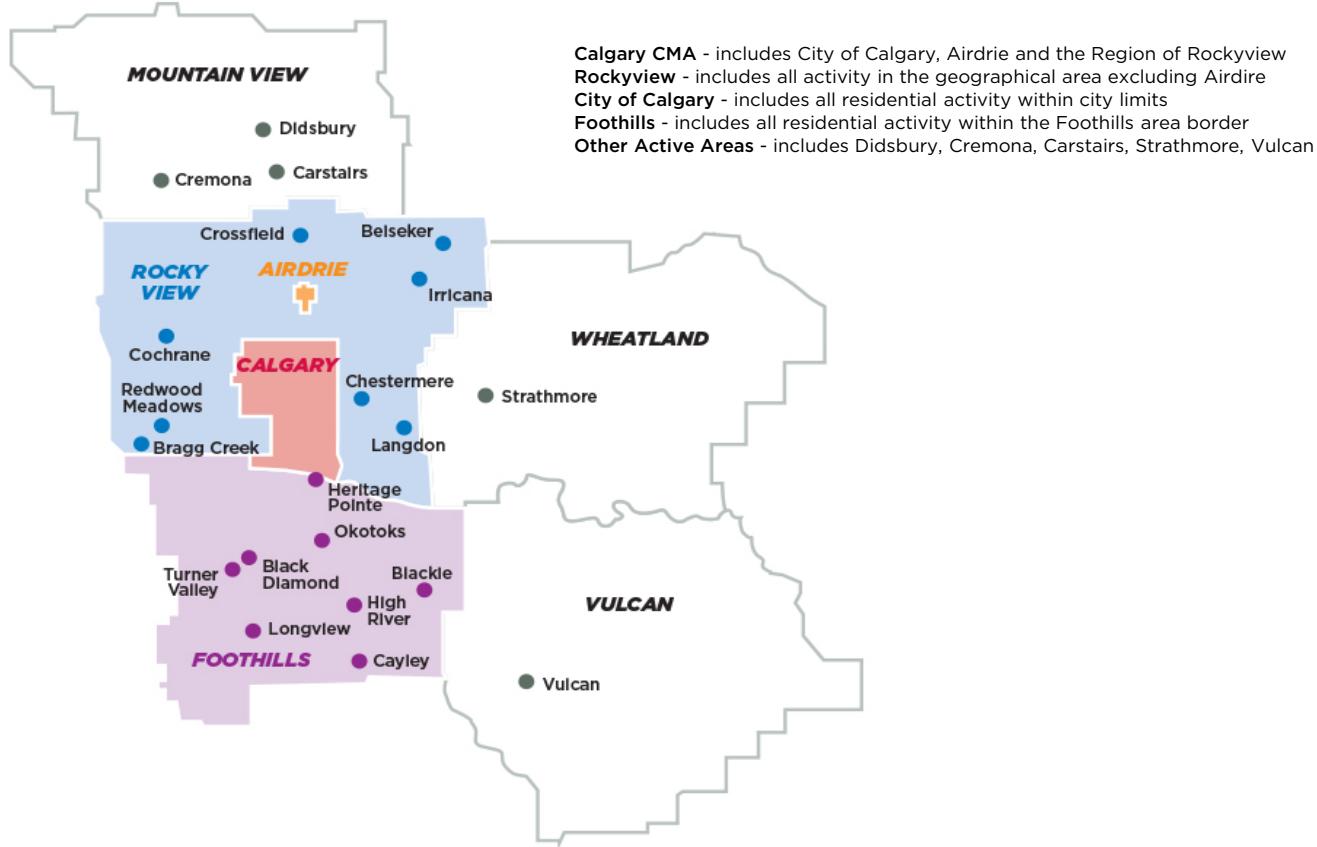


CALGARY CMA PRICES



DEFINITIONS

- Total Residential** - includes detached, attached and apartment style properties.
- Active Listings** - Actual figures were used as of January 2015, previous figures represent estimated figures.
- Benchmark Price** - Represent the monthly price of the typical home based on its attributes, providing the best measure of price trends.
- MLS® Home Price Index** - changes in home prices by comparing current price levels relative to January 2005 price level.
- Exclusions** - Data included in this package do not include activity related to rental, land or leased properties.
- Detached** - A unit that is not attached to any other unit.
- Attached** - A unit that is attached to another unit by at least one common wall.
- Apartment** - An attached unit that has connecting enclosed hallways.



CREB® is a professional body of more than 5,100 licensed brokers and registered associates, representing 245 member offices. CREB® is dedicated to enhancing the value, integrity and expertise of its REALTOR® members. Our REALTORS® are committed to a high standard of professional conduct, ongoing education, and a strict Code of Ethics and standards of business practice.

For Calgary Metro, CREB® statistics include only Zone A, B, C and D for properties located in Calgary. Furthermore, all historical data has been adjusted to the most current information.

Any use or reference to CREB® data and statistics must acknowledge CREB® as the source. The board does not generate statistics or analysis of any individual member or company's market share. All MLS® active listings for Calgary and area may be found on the board's website at www.creb.com.

CREB® is a registered trademark of the Calgary Real Estate Board Cooperative. The trademarks MLS® and Multiple Listing